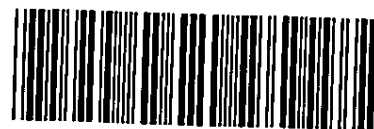


Visual Metrics Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 March 2010

THURSDAY



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16/12/2010
COMPANIES HOUSE

Visual Metrics Limited**UNAUDITED ABBREVIATED BALANCE SHEET****31 March 2010**

	<i>Notes</i>	2010 £	2009 £
FIXED ASSETS	1		
Tangible assets		<u>10,819</u>	<u>15,362</u>
CURRENT ASSETS			
Debtors		352,713	301,430
Cash at bank and in hand		<u>2,355</u>	<u>809</u>
		355,068	302,239
CREDITORS amounts falling due within one year		<u>346,261</u>	<u>306,419</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>8,807</u>	<u>(4,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,626</u>	<u>11,182</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>880</u>	<u>-</u>
		<u>18,746</u>	<u>11,182</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	94	94
Profit and loss account		<u>18,652</u>	<u>11,088</u>
SHAREHOLDERS' FUNDS		<u>18,746</u>	<u>11,182</u>

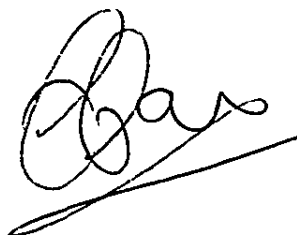
For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 4 were approved by the Board of Directors and authorised for issue on on 7/12/2010 and are signed on their behalf by

Mr C J Coan
Director



Visual Metrics Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	- 33% reducing balance basis
Office Equipment	- 20% reducing balance basis

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

PENSION COSTS

The company operates a defined contribution pension scheme for directors and employees. Contributions payable for the year are charged in the profit and loss account

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Visual Metrics Limited

UNAUDITED ACCOUNTING POLICIES

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Visual Metrics Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2010

1 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2009	37,243
Additions	879
Disposals	(5,415)
At 31 March 2010	<u>32,707</u>
Depreciation	
At 1 April 2009	21,881
Charge for year	3,819
On disposals	(3,812)
At 31 March 2010	<u>21,888</u>
Net book value	
At 31 March 2010	<u>10,819</u>
At 31 March 2009	<u>15,362</u>

2 SHARE CAPITAL

	2010 £	2009 £
Allotted and called up		
90 Ordinary A shares fully paid of £1 each	90	90
4 Ordinary B shares fully paid of £1 each	4	4
	<u>94</u>	<u>94</u>