

**Return of Allotment of Shares**Company Name: **PROPELLERNET LTD**Company Number: **04668888**Received for filing in Electronic Format on the: **23/09/2019**

X8EMSLKH

Shares Allotted (including bonus shares)

Date or period during which
shares are allotted

From
23/09/2019

Class of Shares:	EXECUTIVE	Number allotted	300
	ORDINARY	Nominal value of each share	0.01
Currency:	GBP	Amount paid:	1
		Amount unpaid:	0

No shares allotted other than for cash

Statement of Capital (Share Capital)

Class of Shares:	FOUNDER	Number allotted	760000
	ORDINARY	Aggregate nominal value:	7600

Currency: **GBP**

Prescribed particulars

THE SHARES HAVE ATTACHED TO THEM FULL VOTING RIGHTS.

Class of Shares:	EXECUTIVE	Number allotted	20325
	ORDINARY	Aggregate nominal value:	203.25

Currency: **GBP**

Prescribed particulars

RIGHTS OF EXECUTIVE SHAREHOLDERS AS REGARDS INCOME:- 8.1 THE PROFITS OF THE COMPANY WHICH ARE AVAILABLE FOR DISTRIBUTION IN RESPECT OF ANY FINANCIAL YEAR SHALL BE APPLIED AS FOLLOWS:- 8.1.1 IN PAYING TO THE FOUNDER SHAREHOLDERS SUCH AMOUNT, IF ANY, AS THE BOARD OF DIRECTORS SHALL IN ITS ABSOLUTE DISCRETION THINK FIT; 8.1.2 SUBJECT TO THE DIVIDEND REFERRED TO IN ARTICLE 8.1.1 ABOVE, ANY FURTHER PROFITS WHICH THE COMPANY MAY DETERMINE TO DISTRIBUTE IN RESPECT OF ANY FINANCIAL YEAR MAY BE DISTRIBUTED AMONG THE EXECUTIVE SHAREHOLDERS AS THE BOARD OF DIRECTORS IN ITS ABSOLUTE DISCRETION SHALL THINK FIT. 8.1.3 FOR THE AVOIDANCE OF DOUBT: (A) NO DECLARATION OF A DIVIDEND IN RESPECT OF THE FOUNDER SHARES SHALL CONFER ANY RIGHT TO DIVIDEND ON THE HOLDERS OF THE EXECUTIVE SHARES; (B) GOOD LEAVERS SHALL HAVE NO RIGHT TO ANY DIVIDEND DECLARED AFTER THEIR DEPARTURE; AND (C) BAD LEAVERS SHALL HAVE NO RIGHT TO ANY PAYMENT OF DIVIDEND ONCE THE REMUNERATION COMMITTEE RESOLVED THAT THEY WERE A BAD LEAVER. CAPITAL:- 8.1.5 ON A RETURN OF ASSETS ON LIQUIDATION OR OTHERWISE THE SURPLUS ASSETS OF THE COMPANY REMAINING AFTER THE PAYMENT OF ITS LIABILITIES SHALL BE APPLIED:- (I) IN PAYING THE FOUNDER SHAREHOLDERS AND THE EXECUTIVE SHAREHOLDERS PARI PASSU AS IF THE SAME WERE ONE CLASS OF SHARES THE AMOUNTS PAID UP ON SUCH SHARES, AND THEREAFTER; (II) IN PAYING THE HOLDERS OF ANY OTHER ORDINARY SHARES IN PROPORTION TO THE AMOUNTS (INCLUDING ANY PREMIUM) PAID UP OR CREDITED AS PAID UP ON THE ORDINARY SHARES HELD BY THEM RESPECTIVELY. VOTING:- 8.1.6 THE EXECUTIVE SHAREHOLDERS AND, SUBJECT TO ARTICLE 8.1.7 BELOW,

THE HOLDERS OF ANY OTHER ORDINARY SHARES SHALL HAVE NO RIGHTS TO RECEIVE NOTICE OF OR TO BE PRESENT OR TO VOTE, EITHER IN PERSON OR BY PROXY, AT ANY GENERAL MEETING BY VIRTUE OR IN RESPECT OF THEIR HOLDINGS OF SUCH SHARES.

8.1.7 THE FOUNDER SHAREHOLDERS SHALL HAVE THE RIGHT TO RECEIVE NOTICE OR TO BE PRESENT OR TO VOTE, EITHER IN PERSON OR BY PROXY, AT ANY GENERAL MEETING BY VIRTUE OR IN RESPECT OF THEIR HOLDINGS OF SUCH SHARES AND SHALL HAVE ONE VOTE FOR EACH SHARE HELD BY THEM.

Statement of Capital (Totals)

Currency:	GBP	Total number of shares:	780325
		Total aggregate nominal value:	7803.25
		Total aggregate amount unpaid:	0

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, CIC Manager.



Companies House

COMPANY NAME: PROPELLERNET LTD

COMPANY NUMBER: 04668888

A second filed SH01 was registered on 06/05/2020.