

Company Registration No 4668888 (England and Wales)

PROPELLER NET LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2009



PROPELLERNET LIMITED

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PROPELLERNET LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		23,343		20,456
Current assets					
Debtors		436,233		425,526	
Cash at bank and in hand		197,560		187,009	
		<u>633,793</u>		<u>612,535</u>	
Creditors amounts falling due within one year		<u>(368,247)</u>		<u>(504,934)</u>	
Net current assets			<u>265,546</u>		<u>107,601</u>
Total assets less current liabilities			<u>288,889</u>		<u>128,057</u>
Creditors amounts falling due after more than one year			<u>(139)</u>		<u>(2,639)</u>
			<u>288,750</u>		<u>125,418</u>
Capital and reserves					
Called up share capital	3		7,600		7,600
Profit and loss account			<u>281,150</u>		<u>117,818</u>
Shareholders' funds			<u>288,750</u>		<u>125,418</u>

PROPELLERNET LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2009

In preparing these abbreviated accounts

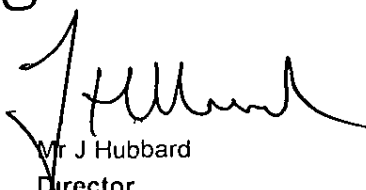
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31/3/10



Mr J A Jensen
Director



Mr J Hubbard
Director

Company Registration No 4668888

PROPELLERNET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight-line
Motor vehicles	25% straight-line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	35,316
Additions	17,989
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At 30 September 2009	53,305
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Depreciation	
At 1 April 2008	14,860
Charge for the period	15,102
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At 30 September 2009	29,962
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Net book value	
At 30 September 2009	23,343
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At 31 March 2008	20,456
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3 Share capital	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
7,600 Ordinary shares of £1 each	7,600	7,600
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