

Registered number: 04668825

BASEPOINT DEVELOPMENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2016

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COMPANIES HOUSE

BASEPOINT DEVELOPMENTS LIMITED

COMPANY INFORMATION

DIRECTORS	D N Taylor C Clarkson B Andrews
COMPANY SECRETARY	J M Kerr
REGISTERED NUMBER	04668825
REGISTERED OFFICE	61 Thames Street Windsor Berkshire SL4 1 QW
INDEPENDENT AUDITORS	Crowe Clark Whitehill LLP 49 - 51 Blagrove Street Reading Berkshire RG1 1PL

BASEPOINT DEVELOPMENTS LIMITED

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BASEPOINT DEVELOPMENTS LIMITED

DIRECTORS' REPORT for the year ended 31 March 2016

The directors present their report and the audited financial statements for the year ended 31 March 2016.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of developing managed work space.

DIRECTORS

The directors who served during the year were:

D N Taylor
C Clarkson
B Andrews

BASEPOINT DEVELOPMENTS LIMITED

DIRECTORS' REPORT
for the year ended 31 March 2016

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

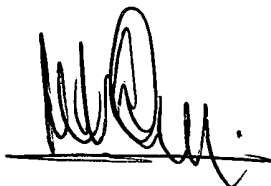
- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 26.07.2016 and signed on its behalf.



JM Kerr
Secretary

BASEPOINT DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BASEPOINT DEVELOPMENTS LIMITED

We have audited the financial statements of Basepoint Developments Limited for the year ended 31 March 2016, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BASEPOINT DEVELOPMENTS LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BASEPOINT DEVELOPMENTS
LIMITED**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.



Alastair Lyon (Senior statutory auditor)

for and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditors

49 - 51 Blagrove Street

Reading

Berkshire

RG1 1PL

Date:

29 July 2016

BASEPOINT DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016

	Note	2016 £	2015 £
TURNOVER		12,600	-
Administrative expenses		(12,710)	(73)
OPERATING LOSS		(110)	(73)
Interest receivable and similar income		172	139
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		62	66
Tax on profit on ordinary activities	2	(12)	-
PROFIT FOR THE FINANCIAL YEAR	6	50	66

The notes on pages 7 to 10 form part of these financial statements.

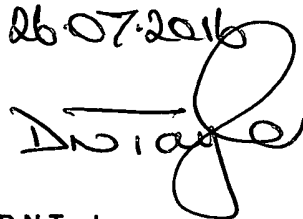
BASEPOINT DEVELOPMENTS LIMITED
Registered number: 04668825

BALANCE SHEET
as at 31 March 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors	3	-		21,000	
Cash at bank		36,695		62,042	
		<u>36,695</u>		<u>83,042</u>	
CREDITORS: amounts falling due within one year	4	<u>(91,928)</u>		<u>(138,325)</u>	
NET CURRENT LIABILITIES			<u>(55,233)</u>		<u>(55,283)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,233)</u>		<u>(55,283)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account	6		<u>(55,234)</u>		<u>(55,284)</u>
SHAREHOLDERS' DEFICIT	7		<u>(55,233)</u>		<u>(55,283)</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26.07.2016


D N Taylor
Director

The notes on pages 7 to 10 form part of these financial statements.

BASEPOINT DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 GOING CONCERN

The financial statements have been prepared on a going concern basis. The directors believe that the company will be able to trade as a going concern, as The ACT Foundation, the company's ultimate parent undertaking has provided formal confirmation of continuing group support.

1.3 TURNOVER

Turnover comprises net amounts derived from the provision of services, excluding value added tax and is derived by reference to the billing schedule agreed with the client.

BASEPOINT DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

2. TAXATION

	2016	2015
	£	£
UK corporation tax charge on profit for the year	12	-

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

The company donates all its taxable profits to The ACT Foundation under Gift Aid. As a result it does not expect to have any taxation liabilities in future.

No provision has been made for deferred taxation. It is not expected that the reversal of short term timing differences relating to accelerated capital allowances will result in any tax becoming payable since the company donates all taxable profit to The ACT Foundation.

3. DEBTORS

	2016	2015
	£	£
Trade debtors	-	21,000

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Amounts owed to group undertakings	87,486	130,825
Other taxation and social security	4,442	-
Other creditors	-	7,500
	91,928	138,325

5. SHARE CAPITAL

	2016	2015
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1

BASEPOINT DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

6. RESERVES

	Profit and loss account £
At 1 April 2015	(55,284)
Profit for the financial year	50
At 31 March 2016	<u>(55,234)</u>

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2016 £	2015 £
Opening shareholders' deficit	(55,283)	(55,349)
Profit for the financial year	50	66
Closing shareholders' deficit	<u>(55,233)</u>	<u>(55,283)</u>

8. CONTINGENT LIABILITIES

The company is part of a multi-lateral guarantee over certain borrowings of its parent and fellow subsidiaries. At the period end, the amount covered under the guarantee amounted to £60,000,000 (2015: £55,500,000).

BASEPOINT DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016

9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions allowed by Financial Reporting Standard 8, not to disclose transactions with related party undertakings which are wholly owned by the group.

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary undertaking of Basepoint Limited.

The directors regard The ACT Foundation, a UK registered charity and a company limited by guarantee as the ultimate parent company.

The largest and smallest group in which the results of the company are consolidated is that headed by The ACT Foundation. The consolidated accounts of this company are available from its Registered Office at 61 Thames Street, Windsor, Berkshire, SL4 1QW.