

**RE-TECH UK LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**RE-TECH UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	7,491	9,982
<b>Current assets</b>			
Inventories	5	6,021	4,987
Debtors	<u>6</u>	43,168	56,015
Cash at bank and in hand		19	5,584
		<u>49,208</u>	<u>66,586</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(34,731)	(37,190)
<b>Net current assets</b>		<u>14,477</u>	<u>29,396</u>
<b>Net assets</b>		<u>21,968</u>	<u>39,378</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		21,966	39,376
<b>Shareholders' funds</b>		<u>21,968</u>	<u>39,378</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 November 2019.

Mr R Edwards  
Director

Company Registration No. 04668555

**RE-TECH UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1 Statutory information**

Re-Tech UK Limited is a private company, limited by shares, registered in England and Wales, registration number 04668555. The registered office is The Pavilion, Kingfisher Way, Huntingdon, Cambridgeshire, PE29 6FN, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
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***Stock***

Stock has been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2018	28,212	2,350	30,562
At 28 February 2019	28,212	2,350	30,562
<b>Depreciation</b>			
At 1 March 2018	20,139	441	20,580
Charge for the year	2,014	477	2,491
At 28 February 2019	22,153	918	23,071
<b>Net book value</b>			
At 28 February 2019	6,059	1,432	7,491
At 28 February 2018	8,073	1,909	9,982

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Finished goods	6,021	4,987
	6,021	4,987

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	14,421	15,934
Other debtors	28,747	40,081
	43,168	56,015

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	11,680	-
Trade creditors	10,614	14,453
Taxes and social security	8,323	18,805
Other creditors	4,114	3,932
	34,731	37,190

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Mr R Edwards				
Loan advanced in the year, interest charged at 2.5% per annum.	34,702	26,343	34,702	26,343
	34,702	26,343	34,702	26,343

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**9 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

