

Company Registration No. 04668021 (England and Wales)

BARRY FRAMPTON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the company

10 Bridge Street
Christchurch
Dorset
BH23 1EF

BARRY FRAMPTON LIMITED

CONTENTS

	Page
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 8

BARRY FRAMPTON LIMITED

COMPANY INFORMATION

Directors Mr P R Frampton
Mrs M A Frampton

Company number 04668021

Registered office 5 Wainsford Road
Pennington
Lymington
Hampshire
SO41 8GD

Accountants TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

BARRY FRAMPTON LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Intangible assets	3	4,500	9,000
Tangible assets	4	167,388	110,701
		<u>171,888</u>	<u>119,701</u>
Current assets			
Stocks		9,148	8,450
Debtors	5	135,481	126,384
Cash at bank and in hand		320,428	312,837
		<u>465,057</u>	<u>447,671</u>
Creditors: amounts falling due within one year	6	<u>(224,662)</u>	<u>(200,347)</u>
Net current assets		<u>240,395</u>	<u>247,324</u>
Total assets less current liabilities		<u>412,283</u>	<u>367,025</u>
Provisions for liabilities		<u>(24,242)</u>	<u>(18,962)</u>
Net assets		<u>388,041</u>	<u>348,063</u>
Capital and reserves			
Called up share capital	7	600	600
Profit and loss reserves		387,441	347,463
Total equity		<u>388,041</u>	<u>348,063</u>

BARRY FRAMPTON LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 November 2022 and are signed on its behalf by:

Mrs M A Frampton
Director

Company Registration No. 04668021

The notes on pages 4 to 8 form part of these financial statements

BARRY FRAMPTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Barry Frampton Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Wainsford Road, Pennington, Lyndington, Hampshire, SO41 8GD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Useful life
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

BARRY FRAMPTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

BARRY FRAMPTON LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	15	17
	<hr/>	<hr/>

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2021 and 31 March 2022 90,000

Amortisation and impairment

At 1 April 2021 81,000

Amortisation charged for the year 4,500

At 31 March 2022 85,500

Carrying amount

At 31 March 2022 4,500

At 31 March 2021 9,000

BARRY FRAMPTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Leasehold land and buildings	Plant and fixtures and fittings equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	522	17,789	4,850	232,382	286,128
Additions	-	1,333	-	83,967	91,402
Disposals	-	-	-	(11,333)	(11,333)
At 31 March 2022	522	19,122	4,850	305,016	366,197
Depreciation and impairment					
At 1 April 2021	522	17,136	4,545	129,465	175,427
Depreciation charged in the year	-	246	76	27,347	29,934
Eliminated in respect of disposals	-	-	-	(6,552)	(6,552)
At 31 March 2022	522	17,382	4,621	150,260	198,809
Carrying amount					
At 31 March 2022	-	1,740	229	154,756	167,388
At 31 March 2021	-	653	305	102,917	110,701

5 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	116,550	109,044
Other debtors	18,931	17,340
	135,481	126,384

BARRY FRAMPTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	109,277	66,404
Taxation and social security	58,601	104,731
Other creditors	56,784	29,212
	<u>224,662</u>	<u>200,347</u>
	<u><u>224,662</u></u>	<u><u>200,347</u></u>

7 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	270	270	270	270
Ordinary B shares of £1 each	310	330	310	330
Ordinary C shares of £1 each	20	-	20	-
	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
	<u><u>600</u></u>	<u><u>600</u></u>	<u><u>600</u></u>	<u><u>600</u></u>

During the year, 20 Ordinary B shares were converted and reclassified as 20 Ordinary C shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.