

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
PEMBROKESHIRE CRUISING LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBREVIATED BALANCE SHEET**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>22,176</u>		<u>26,526</u>
			<b>22,176</b>		<b>26,526</b>
<b>CURRENT ASSETS</b>					
Debtors		27,479		23,665	
Cash at bank and in hand		<u>13,112</u>		<u>20,629</u>	
		<b>40,591</b>		<b>44,294</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,497</u>		<u>52,400</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(2,906)</b>		<b>(8,106)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>19,270</b>		<b>18,420</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,670</u>		<u>1,933</u>
<b>NET ASSETS</b>			<b>17,600</b>		<b>16,487</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>4</b>		<b>4</b>
Profit and loss account			<u>17,596</u>		<u>16,483</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>17,600</b>		<b>16,487</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

Mr R J Bowen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director is not aware of any material uncertainties in making his assessment of going concern. As a result he has adopted the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revenue recognition**

The company recognises revenue when the service has been provided to the customer.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	
and 31 March 2015	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	74,863
Additions	<u>2,521</u>
At 31 March 2015	<u>77,384</u>
<b>DEPRECIATION</b>	
At 1 April 2014	48,337
Charge for year	<u>6,871</u>
At 31 March 2015	<u>55,208</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>22,176</u>
At 31 March 2014	<u>26,526</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

5. CONTROL

The company is controlled by Mr R J Bowen, director, by virtue of his 100% share ownership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.