

**REGISTERED NUMBER: 04667524 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**PEMBROKESHIRE CRUISING LTD**

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for the Year Ended 31 March 2014**

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ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>26,526</u>		<u>32,110</u>
			<b>26,526</b>		<b>32,110</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>23,665</b>		17,966	
Cash at bank		<u>20,629</u>		<u>52,351</u>	
		<b>44,294</b>		<b>70,317</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>52,400</u>		<u>84,833</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(8,106)</b>		<b>(14,516)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>18,420</b>		<b>17,594</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,933</u>		<u>2,309</u>
<b>NET ASSETS</b>			<u><b>16,487</b></u>		<u><b>15,285</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>4</b>		<b>4</b>
Profit and loss account			<u>16,483</u>		<u>15,281</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>16,487</b></u>		<u><b>15,285</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2014 and were signed by:

Mr R J Bowen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director is not aware of any material uncertainties in making his assessment of going concern. As a result he has adopted the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revenue recognition**

The company recognises revenue when the service has been provided to the customer.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	
and 31 March 2014	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	73,599
Additions	1,264
At 31 March 2014	<u>74,863</u>
<b>DEPRECIATION</b>	
At 1 April 2013	41,489
Charge for year	6,848
At 31 March 2014	<u>48,337</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>26,526</u>
At 31 March 2013	<u>32,110</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary	1	<u>4</u>	<u>4</u>

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