

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
PEMBROKESHIRE CRUISING LTD**

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for the Year Ended 31 March 2016**

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ABBREVIATED BALANCE SHEET
31 March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>16,684</u> | | <u>22,176</u> |
| | | | 16,684 | | 22,176 |
| CURRENT ASSETS | | | | | |
| Debtors | | 28,375 | | 27,479 | |
| Cash at bank and in hand | | <u>11,516</u> | | <u>13,112</u> | |
| | | 39,891 | | 40,591 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>44,875</u> | | <u>43,497</u> | |
| NET CURRENT LIABILITIES | | | (4,984) | | (2,906) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 11,700 | | 19,270 |
| PROVISIONS FOR LIABILITIES | | | <u>1,069</u> | | <u>1,670</u> |
| NET ASSETS | | | <u>10,631</u> | | <u>17,600</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 4 | | 4 |
| Profit and loss account | | | <u>10,627</u> | | <u>17,596</u> |
| SHAREHOLDERS' FUNDS | | | <u>10,631</u> | | <u>17,600</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

Mr R J Bowen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director is not aware of any material uncertainties in making his assessment of going concern. As a result he has adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 20% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revenue recognition

The company recognises revenue when the service has been provided to the customer.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>25,000</u> |
| AMORTISATION | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>25,000</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>-</u> |
| At 31 March 2015 | <u>-</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2015 | 77,384 |
| Additions | <u>1,554</u> |
| At 31 March 2016 | <u>78,938</u> |
| DEPRECIATION | |
| At 1 April 2015 | 55,208 |
| Charge for year | <u>7,046</u> |
| At 31 March 2016 | <u>62,254</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>16,684</u> |
| At 31 March 2015 | <u>22,176</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 4 | Ordinary | £1 | <u>4</u> | <u>4</u> |

5. CONTROL

The company is controlled by Mr R J Bowen, director, by virtue of his 100% share ownership.

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