

Registered number
4667524

Pembrokeshire Cruising Limited
Abbreviated Accounts
31 March 2013

SATURDAY



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COMPANIES HOUSE

Pembrokeshire Cruising Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Pembrokeshire Cruising Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Pembrokeshire Cruising Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Pembrokeshire Cruising Limited, as a body, in accordance with the terms of our engagement letter dated 4 November 2009. Our work has been undertaken solely to prepare for your approval the accounts of Pembrokeshire Cruising Limited and state those matters that we have agreed to state to the Board of Directors of Pembrokeshire Cruising Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pembrokeshire Cruising Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pembrokeshire Cruising Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pembrokeshire Cruising Limited. You consider that Pembrokeshire Cruising Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pembrokeshire Cruising Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jane Heard Associates
Chartered Certified Accountants
Tregynon
Gwaun Valley
Fishguard
Pembrokeshire
SA65 9TU

1 October 2013

Pembrokeshire Cruising Limited
Registered number
Abbreviated Balance Sheet
as at 31 March 2013

4667524

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	32,110	38,702
Current assets			
Debtors		17,966	(12,520)
Cash at bank and in hand		52,349	72,016
		70,315	59,496
Creditors amounts falling due within one year		(84,832)	(88,092)
Net current liabilities		(14,517)	(28,596)
Total assets less current liabilities		17,593	10,106
Provisions for liabilities		(2,309)	(2,724)
Net assets		<u>15,284</u>	<u>7,382</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		15,280	7,378
Shareholders' funds		<u>15,284</u>	<u>7,382</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr R Bowen
 Director



Approved by the board on 1 October 2013

Pembrokeshire Cruising Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
Fixtures and fittings	20% straight line
Short life assets	33 5% straight line

Stocks

The company held no stock at the year end

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

There are no assets held under lease or hire purchase

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Going concern

The sole director is not aware of any circumstances which would prevent the company from continuing to trade for the foreseeable future

Pembrokeshire Cruising Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

2 Intangible fixed assets

£

Cost

At 1 April 2012

25,000

At 31 March 2013

25,000

Amortisation

At 1 April 2012

25,000

At 31 March 2013

25,000

Net book value

At 31 March 2013

-

3 Tangible fixed assets

£

Cost

At 1 April 2012

73,600

At 31 March 2013

73,600

Depreciation

At 1 April 2012

34,898

Charge for the year

6,592

At 31 March 2013

41,490

Net book value

At 31 March 2013

32,110

At 31 March 2012

38,702

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

4

4

4