

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Redmond Group (Yorkshire) Limited

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for the Year Ended 31 March 2022

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Redmond Group (Yorkshire) Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTOR:** Mr. S A Redmond

**REGISTERED OFFICE:** Concept House  
Blanche Street  
Bradford  
West Yorkshire  
BD4 8DA

**REGISTERED NUMBER:** 04667250 (England and Wales)

**ACCOUNTANTS:** Crowther Chartered Accountants  
Abacus House  
Pennine Business Park  
Longbow Close  
Huddersfield  
West Yorkshire  
HD2 1GQ

Balance Sheet  
31 March 2022

	Notes	£	31.3.22 £	£	31.3.21 £
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		32,643		34,346
Investments	6		<u>2</u>		<u>1</u>
			32,645		34,347
<b>CURRENT ASSETS</b>					
Stocks	7	2,495		2,375	
Debtors	8	632,962		379,425	
Cash at bank and in hand		<u>429,769</u>		<u>240,284</u>	
		1,065,226		622,084	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>762,387</u>		<u>513,555</u>	
<b>NET CURRENT ASSETS</b>			<u>302,839</u>		<u>108,529</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,484		142,876
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(32,392)		(41,758)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,047)</u>		<u>(6,215)</u>
<b>NET ASSETS</b>			<u>297,045</u>		<u>94,903</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	14		100		100
Retained earnings			<u>296,945</u>		<u>94,803</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>297,045</u>		<u>94,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

Mr. S A Redmond - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Redmond Group (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 10 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2021 and 31 March 2022	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2021	141,542	74,933	45,619	22,760	284,854
Additions	-	4,048	1,781	-	5,829
At 31 March 2022	<u>141,542</u>	<u>78,981</u>	<u>47,400</u>	<u>22,760</u>	<u>290,683</u>
<b>DEPRECIATION</b>					
At 1 April 2021	139,909	55,396	45,245	9,958	250,508
Charge for year	816	2,993	523	3,200	7,532
At 31 March 2022	<u>140,725</u>	<u>58,389</u>	<u>45,768</u>	<u>13,158</u>	<u>258,040</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>817</u>	<u>20,592</u>	<u>1,632</u>	<u>9,602</u>	<u>32,643</u>
At 31 March 2021	<u>1,633</u>	<u>19,537</u>	<u>374</u>	<u>12,802</u>	<u>34,346</u>

Included in the above are assets held on hire purchase, at the balance sheet date the net book value of these assets was £9,602 (2021 - £12,802) and the depreciation charge in relation to these assets was £3,200 (2021 - £4,268).

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021	1
Additions	<u>1</u>
At 31 March 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>2</u>
At 31 March 2021	<u>1</u>

7. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	<u>2,495</u>	<u>2,375</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.22 £	31.3.21 £
	Trade debtors	429,294	305,049
	Amounts owed by associates	95,258	31,698
	Other debtors	94,216	25,992
	Directors' loan accounts	-	11,967
	Prepayments	14,194	4,719
		<u>632,962</u>	<u>379,425</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.22 £	31.3.21 £
	Bank loans and overdrafts (see note 11)	9,702	9,507
	Hire purchase contracts (see note 12)	1,265	7,587
	Trade creditors	386,422	191,370
	Tax	66,564	49,837
	Social security and other taxes	15,036	7,773
	VAT	162,180	105,921
	Other creditors	91,582	138,530
	Directors' loan accounts	26,606	-
	Accrued expenses	3,030	3,030
		<u>762,387</u>	<u>513,555</u>
10.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.22 £	31.3.21 £
	Bank loans (see note 11)	32,392	40,493
	Hire purchase contracts (see note 12)	-	1,265
		<u>32,392</u>	<u>41,758</u>
11.	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		31.3.22 £	31.3.21 £
	Amounts falling due within one year or on demand:		
	Bank loans	<u>9,702</u>	<u>9,507</u>
	Amounts falling due between one and two years:		
	Bank loans - 1-2 years	<u>9,952</u>	<u>9,747</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	<u>22,440</u>	<u>30,746</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	31.3.22	31.3.21
	£	£
Net obligations repayable:		
Hire purchase contracts		
Within one year	1,265	7,587
Between one and five years	-	1,265
	<u>1,265</u>	<u>8,852</u>
		Non-cancellable
		operating leases
	31.3.22	31.3.21
	£	£
Within one year	36,380	25,197
Between one and five years	46,988	35,277
	<u>83,368</u>	<u>60,474</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	42,094	50,000
Hire purchase contracts	1,265	8,852
	<u>43,359</u>	<u>58,852</u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

15. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
<b>Director 1</b>		
Balance outstanding at start of year	10,500	17,353
Amounts advanced	573	16,365
Amounts repaid	(11,073)	(23,218)
Balance outstanding at end of year	<u>-</u>	<u>10,500</u>
<b>Director 2</b>		
Balance outstanding at start of year	1,467	5,373
Amounts advanced	11,683	12,984
Amounts repaid	(39,756)	(16,890)
Balance outstanding at end of year	<u>(26,606)</u>	<u>1,467</u>

16. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company was owed £146 (2021 - £80) from Eco-Energy Renewable Solutions Limited. The director of Redmond Group (Yorkshire) Limited is also a director of Eco-Energy Renewable Solutions Limited.

At the balance sheet date, the company was owed £121 (2021 - £54) from Redmond Heating Limited. The director of Redmond Group (Yorkshire) Limited is also a director of Redmond Heating Limited.

At the balance sheet date, the company was owed £25 (2021 - £12) from Redmond Homes Limited. The director of Redmond Group (Yorkshire) Limited is also a director of Redmond Homes Limited.

At the balance sheet date, the company was owed £27 (2021 - £14) from Plumblec Supplies Limited. The director of Redmond Group (Yorkshire) Limited is also a director of Plumblec Supplies Limited.

At the balance sheet date, the company was owed £90,839 (2021 - £31,538) from SRSM Properties Limited. The director of Redmond Group (Yorkshire) Limited is also a director of SRSM Properties Limited.

At the balance sheet date, the company was owed £4,100 (2021 - £Nil) from IK Fire & Security Limited. The director of Redmond Group (Yorkshire) Limited is also a shareholder of IK Fire & Security Limited.

17. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr. S A Redmond.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.