

Registration number 4667250

Redmond Group (Yorkshire) Limited

Abbreviated accounts

for the year ended 31 March 2015

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Redmond Group (Yorkshire) Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		93,091		113,906
Investments	2		<u>2</u>		<u>2</u>
			93,093		113,908
Current assets					
Stocks		72,350		57,733	
Debtors		766,727		855,562	
Cash at bank and in hand		<u>138,761</u>		<u>-</u>	
		977,838		913,295	
Creditors: amounts falling due within one year		<u>(937,290)</u>		<u>(864,354)</u>	
Net current assets			<u>40,548</u>		<u>48,941</u>
Total assets less current liabilities			133,641		162,849
Creditors: amounts falling due after more than one year			-		(19,968)
Provisions for liabilities			<u>(6,619)</u>		<u>(7,697)</u>
Net assets			<u><u>127,022</u></u>		<u><u>135,184</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>126,922</u>		<u>135,084</u>
Shareholders' funds			<u><u>127,022</u></u>		<u><u>135,184</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Redmond Group (Yorkshire) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26 June 2015 and signed on its behalf by



Steven Redmond
Director

Registration number 4667250

The notes on pages 3 to 5 form an integral part of these financial statements.

Redmond Group (Yorkshire) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Fixtures, fittings and equipment	-	33% per annum straight line basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Redmond Group (Yorkshire) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2014	30,000	258,403	2	288,405
Additions	-	8,525	-	8,525
Disposals	-	(18,395)	-	(18,395)
At 31 March 2015	<u>30,000</u>	<u>248,533</u>	<u>2</u>	<u>278,535</u>
Depreciation and Provision for diminution in value				
At 1 April 2014	30,000	144,497	-	174,497
On disposals	-	(9,856)	-	(9,856)
Charge for year	-	20,801	-	20,801
At 31 March 2015	<u>30,000</u>	<u>155,442</u>	<u>-</u>	<u>185,442</u>
Net book values				
At 31 March 2015	<u>-</u>	<u>93,091</u>	<u>2</u>	<u>93,093</u>
At 31 March 2014	<u>-</u>	<u>113,906</u>	<u>2</u>	<u>113,908</u>

2.1. Investment details	2015 £	2014 £
Subsidiary undertaking	<u>2</u>	<u>2</u>

Redmond Group (Yorkshire) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Redmond Heating Limited	Great Britain	Dormant Company	Ordinary	100%
Plumblec Supplies Limited	Great Britain	Dormant Company	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Redmond Heating Limited	1	-
Plumblec Supplies Limited	7,790	-

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

4. Directors advances, credits and guarantees

Advances to directors

The following directors had loans during the year. Interest was charged at 4%. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
Director 1	29,249	36,332	56,096
Director 2	-	10,997	17,435

At the balance sheet date, the company owed £250 by way of a directors loan account to a director. The loan is interest free, with no fixed date for repayment.