

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Ashwood Law Professional Link
(JVC1) Limited

**Ashwood Law Professional Link
(JVC1) Limited (Registered number: 04667146)**

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for the Year Ended 30 September 2022**

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**Ashwood Law Professional Link
(JVC1) Limited**

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

S G Burton
R A Lawson
R A Grattage

SECRETARY:

R A Lawson

REGISTERED OFFICE:

Ashwood Law House
Newton Road
Heather
Leicestershire
LE67 2RD

REGISTERED NUMBER:

04667146 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

**Ashwood Law Professional Link
(JVC1) Limited (Registered number: 04667146)**

**Balance Sheet
30 September 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	42,706	49,490
Cash at bank		<u>11,376</u>	<u>32,334</u>
		54,082	81,824
CREDITORS			
Amounts falling due within one year	5	<u>(6,525)</u>	<u>(29,600)</u>
NET CURRENT ASSETS		<u>47,557</u>	<u>52,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,557	52,224
CREDITORS			
Amounts falling due after more than one year	6	<u>(21,750)</u>	<u>(25,000)</u>
NET ASSETS		<u>25,807</u>	<u>27,224</u>
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Retained earnings	8	<u>25,802</u>	<u>27,219</u>
SHAREHOLDERS' FUNDS		<u>25,807</u>	<u>27,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

R A Lawson - Director

The notes form part of these financial statements

**Ashwood Law Professional Link
(JVC1) Limited (Registered number: 04667146)**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Ashwood Law Professional Link (JVC1) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	19,485
Other debtors	42,706	30,005
	<u>42,706</u>	<u>49,490</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	5,000	5,000
Taxation and social security	-	5,854
Other creditors	1,525	18,746
	<u>6,525</u>	<u>29,600</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>21,750</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,750</u>	<u>5,000</u>

**Ashwood Law Professional Link
(JVC1) Limited (Registered number: 04667146)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	A Ordinary	£1	1	1
4	B Ordinary	£1	<u>4</u>	<u>4</u>
			<u>5</u>	<u>5</u>

8. RESERVES

	Retained earnings £
At 1 October 2021	27,219
Deficit for the year	<u>(1,417)</u>
At 30 September 2022	<u>25,802</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ashwood Law Professional Link
(JVC1) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashwood Law Professional Link (JVC1) Limited for the year ended 30 September 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ashwood Law Professional Link (JVC1) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashwood Law Professional Link (JVC1) Limited and state those matters that we have agreed to state to the Board of Directors of Ashwood Law Professional Link (JVC1) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashwood Law Professional Link (JVC1) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ashwood Law Professional Link (JVC1) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ashwood Law Professional Link (JVC1) Limited. You consider that Ashwood Law Professional Link (JVC1) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashwood Law Professional Link (JVC1) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

27 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.