

Registration number: 4667102

# A & S Kingdon Limited

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2009

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COMPANIES HOUSE

Easterbrook Eaton Limited  
Cosmopolitan House  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS

# **A & S Kingdon Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

## **Accountants' Report to the Directors on the Unaudited Financial Statements of A & S Kingdon Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Easterbrook Eaton Limited

19 November 2009

Cosmopolitan House  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS



**A & S Kingdon Limited**  
**Abbreviated Balance Sheet as at 28 February 2009**

		2009		2008	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Intangible Assets	2		2,000		2,000
Tangible Assets	2		<u>40,272</u>		<u>40,659</u>
			42,272		42,659
<b>Current Assets</b>					
Stock		69,432		34,709	
Debtors		102,867		133,445	
Bank Current Account		4,076		8,354	
Bank Deposit Account		<u>7,163</u>		<u>9,403</u>	
		183,538		185,911	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(209,142)</u>		<u>(187,607)</u>	
<b>Net Current Liabilities</b>			<u>(25,604)</u>		<u>(1,696)</u>
<b>Total Assets Less Current Liabilities</b>			16,668		40,963
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(3,334)</u>		<u>(10,001)</u>
<b>Net Assets</b>			<u>13,334</u>		<u>30,962</u>
<b>Capital and reserves</b>					
Called Up Share Capital	3		10		10
Profit and Loss Reserve			<u>13,324</u>		<u>30,952</u>
<b>Shareholders' Funds</b>			<u>13,334</u>		<u>30,962</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

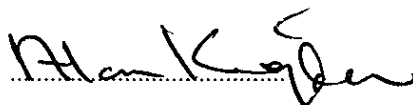
## A & S Kingdon Limited

### Abbreviated Balance Sheet as at 28 February 2009 (continued)

For the financial year ended 28 February 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19 November 2009 and signed on its behalf by:



A Kingdon  
Director



S J Kingdon  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

## **A & S Kingdon Limited**

### **Notes to the abbreviated accounts for the Year Ended 28 February 2009**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	10% p.a. on written down value
Motor Vehicles	20% p.a. on written down value

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

## A & S Kingdon Limited

### Notes to the abbreviated accounts for the Year Ended 28 February 2009

..... continued

#### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
As at 1 March 2008	2,000	73,779	75,779
Additions	-	9,615	9,615
Disposals	-	(3,062)	(3,062)
As at 28 February 2009	<u>2,000</u>	<u>80,332</u>	<u>82,332</u>
<b>Depreciation</b>			
As at 1 March 2008	-	33,120	33,120
Eliminated on Disposal	-	(2,059)	(2,059)
Charge for the year	-	8,999	8,999
As at 28 February 2009	<u>-</u>	<u>40,060</u>	<u>40,060</u>
<b>Net Book Value</b>			
As at 28 February 2009	<u>2,000</u>	<u>40,272</u>	<u>42,272</u>
As at 29 February 2008	<u>2,000</u>	<u>40,659</u>	<u>42,659</u>

## A & S Kingdon Limited

### Notes to the abbreviated accounts for the Year Ended 28 February 2009

..... continued

#### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
<b>Equity</b>		
100,000 Ordinary shares of 1 pence each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1,000 Ordinary shares of 1 pence each	<u>10</u>	<u>10</u>

#### 4 Related parties

##### Related party transactions

During the year the Directors contracted with the company to supply materials and labour with regard to building two new properties on land owned personally. The total contract value was £49,637, of which £31,000 has been invoiced and paid in the year. At the end of the year an amount of £18,637 was at the work in progress stage which has been invoiced in the following financial year.

The contract was undertaken on the same terms and conditions for general business and payment of the invoices rendered during the contract has been made within the agreed credit terms.