

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Lehmann Food Ingredients Limited

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for the Year Ended 31 March 2021**

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Lehmann Food Ingredients Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

M W Lehmann
Mrs J Booth

SECRETARY:

Mrs G Lehmann

REGISTERED OFFICE:

Alston House
White Cross Industrial Estate
South Road
Lancaster
Lancashire
LA1 4XQ

REGISTERED NUMBER:

04667077 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Lehmann Food Ingredients Limited (Registered number: 04667077)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		45,805		48,008
Investments	5		<u>-</u>		<u>-</u>
			45,805		48,008
CURRENT ASSETS					
Stocks		758,213		467,565	
Debtors	6	1,841,426		1,681,010	
Cash at bank		<u>144,779</u>		<u>311,495</u>	
		2,744,418		2,460,070	
CREDITORS					
Amounts falling due within one year	7	<u>1,180,305</u>		<u>1,073,740</u>	
NET CURRENT ASSETS			<u>1,564,113</u>		<u>1,386,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,609,918		1,434,338
CREDITORS					
Amounts falling due after more than one year	8		(241,533)		(133,200)
PROVISIONS FOR LIABILITIES			<u>(8,636)</u>		<u>(9,039)</u>
NET ASSETS			<u>1,359,749</u>		<u>1,292,099</u>
CAPITAL AND RESERVES					
Called up share capital			73,800		73,800
Retained earnings			<u>1,285,949</u>		<u>1,218,299</u>
SHAREHOLDERS' FUNDS			<u>1,359,749</u>		<u>1,292,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2021 and were signed on its behalf by:

M W Lehmann - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Lehmann Food Ingredients Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Investments

The company has adopted UITF Abstract 32, FRS11, FRS12 and FRS21 in relation to arriving at its stated profit after impairment of fixed assets.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	112,724	21,134	133,858
Additions	6,601	-	6,601
At 31 March 2021	119,325	21,134	140,459
DEPRECIATION			
At 1 April 2020	76,934	8,916	85,850
Charge for year	5,749	3,055	8,804
At 31 March 2021	82,683	11,971	94,654
NET BOOK VALUE			
At 31 March 2021	36,642	9,163	45,805
At 31 March 2020	35,790	12,218	48,008

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2020 and 31 March 2021	601,000
PROVISIONS	
At 1 April 2020 and 31 March 2021	601,000
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	1,832,801	1,621,851
Amounts owed by related company	-	15,940
Directors' loan accounts	-	34,501
Prepayments and accrued income	8,625	8,718
	<u>1,841,426</u>	<u>1,681,010</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	100,000	-
Trade creditors	903,589	943,484
Tax	123,190	110,372
Social security and other taxes	9,048	6,851
VAT	40,996	9,783
Directors' loan accounts	232	-
Accrued expenses	3,250	3,250
	<u>1,180,305</u>	<u>1,073,740</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	100,000	-
Bank loans - 2-5 years	8,333	-
Preference shares	133,200	133,200
	<u>241,533</u>	<u>133,200</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	<u>133,200</u>	<u>133,200</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is M W Lehmann.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.