

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Ace Performance Limited

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for the Year Ended 31 December 2021**

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Ace Performance Limited (Registered number: 04666787)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>665</u>	<u>665</u>
		<u>665</u>	<u>665</u>
CURRENT ASSETS			
Cash at bank		6	6
CREDITORS			
Amounts falling due within one year	6	<u>(2,298)</u>	<u>(2,298)</u>
NET CURRENT LIABILITIES		<u>(2,292)</u>	<u>(2,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,627)</u>	<u>(1,627)</u>
CAPITAL AND RESERVES			
Called up share capital		30	30
Retained earnings		<u>(1,657)</u>	<u>(1,657)</u>
SHAREHOLDERS' FUNDS		<u>(1,627)</u>	<u>(1,627)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2022 and were signed on its behalf by:

Mrs A Coggon - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Ace Performance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04666787
Registered office:	Yew Tree Farm Brookhouse Green Smallwood Sandbach Cheshire CW11 2XE

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	<u>15,000</u>
AMORTISATION	
At 1 January 2021 and 31 December 2021	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>2,468</u>	<u>1,562</u>	<u>4,030</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>2,323</u>	<u>1,042</u>	<u>3,365</u>
NET BOOK VALUE			
At 31 December 2021	<u>145</u>	<u>520</u>	<u>665</u>
At 31 December 2020	<u>145</u>	<u>520</u>	<u>665</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>2,298</u>	<u>2,298</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.