

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

I W CONSULTING LIMITED

Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 28 FEBRUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

I W CONSULTING LIMITED

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTOR: I Walsh

SECRETARY: Mrs E J Walsh

REGISTERED OFFICE: 59 Graburn Road
Formby
Merseyside
L37 3PA

REGISTERED NUMBER: 04666686 (England and Wales)

ACCOUNTANTS: Heriot Hughes Chartered Accountants
42 Crosby Road North
Crosby
Merseyside
L22 4QQ

Abbreviated Balance Sheet
28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		548
CURRENT ASSETS					
Work in progress		-		5,000	
Debtors		166		234	
Cash at bank		43,396		28,333	
		<u>43,562</u>		<u>33,567</u>	
CREDITORS					
Amounts falling due within one year		<u>20,827</u>		<u>20,575</u>	
NET CURRENT ASSETS			<u>22,735</u>		<u>12,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,735		13,540
PROVISIONS FOR LIABILITIES			-		106
NET ASSETS			<u>22,735</u>		<u>13,434</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>22,733</u>		<u>13,432</u>
SHAREHOLDERS' FUNDS			<u>22,735</u>		<u>13,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2015 and were signed by:

I Walsh - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	3,833
Disposals	(3,833)
At 28 February 2015	-
DEPRECIATION	
At 1 March 2014	3,285
Charge for year	137
Eliminated on disposal	(3,422)
At 28 February 2015	-
NET BOOK VALUE	
At 28 February 2015	-
At 28 February 2014	548

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTOR

During the year under review the company was in receipt of a loan from its director, Mr I Walsh. At 28 February 2015 the company owed Mr Walsh £1,951 (2014 - £ 6,564).

This loan was unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.