

REGISTERED NUMBER. 04666686 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

FOR

I W CONSULTING LIMITED



I W CONSULTING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Report of the Accountants | 4 |

I W CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2007

| | |
|---------------------------|---|
| DIRECTOR | I Walsh |
| SECRETARY: | Mrs E J Walsh |
| REGISTERED OFFICE: | 59 Graburn Road Formby Merseyside L37 3PA |
| REGISTERED NUMBER: | 04666686 (England and Wales) |
| ACCOUNTANTS: | Henot Hughes Chartered Accountants 42 Crosby Road North Crosby Merseyside L22 4QQ |

I W CONSULTING LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|-----------|-------|-----------|-------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 773 | | 1,030 |
| CURRENT ASSETS | | | | | |
| Debtors | | 79 | | 2,314 | |
| Cash at bank | | 34,884 | | 33,628 | |
| | | 34,963 | | 35,942 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 26,368 | | 29,077 | |
| NET CURRENT ASSETS | | | 8,595 | | 6,865 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 9,368 | | 7,895 |
| PROVISIONS FOR LIABILITIES | | | 123 | | 163 |
| NET ASSETS | | | 9,245 | | 7,732 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 9,243 | | 7,730 |
| SHAREHOLDERS' FUNDS | | | 9,245 | | 7,732 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

05/10/2007

and were signed by



I Walsh - Director

The notes form part of these abbreviated accounts

I W CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Change of accounting policies

Following the introduction of FRS 19/the Financial Reporting Standard for Smaller entities (effective June 2002) the company has revised its accounting policy for deferred tax. Standard accounting practice now requires the recognition of deferred tax arising from timing differences and the creation of a provision for deferred tax liabilities. Under previous practice no provision was required where deferred tax liabilities were not expected to crystallise.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 March 2006 | |
| and 28 February 2007 | 2,251 |
| DEPRECIATION | |
| At 1 March 2006 | 1,221 |
| Charge for year | 257 |
| | 1,478 |
| At 28 February 2007 | |
| NET BOOK VALUE | |
| At 28 February 2007 | 773 |
| At 28 February 2006 | 1,030 |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|----------|------------------|-----------|-----------|
| 1,000 | Ordinary | £1.00 | 1,000 | 1,000 |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
| 2 | Ordinary | £1.00 | 2 | 2 |

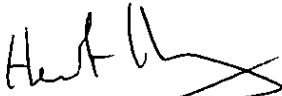
I W CONSULTING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
I W CONSULTING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2007 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Heriot Hughes Chartered Accountants
42 Crosby Road North
Crosby
Merseyside
L22 4QQ

Date

2/10/2007