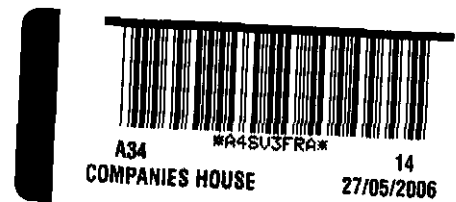


REGISTERED NUMBER: 04666686 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

FOR

I W CONSULTING LIMITED



I W CONSULTING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2006

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I W CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2006

DIRECTOR: I Walsh

SECRETARY: Mrs E J Walsh

REGISTERED OFFICE: 59 Graburn Road
Formby
Merseyside
L37 3PA

REGISTERED NUMBER: 04666686 (England and Wales)

ACCOUNTANTS: Heriot Hughes Chartered Accountants
42 Crosby Road North
Crosby
Merseyside
L22 4QQ

I W CONSULTING LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,030	1,259
CURRENT ASSETS			
Debtors		2,314	4,477
Cash at bank		33,628	15,577
		35,942	20,054
CREDITORS			
Amounts falling due within one year		29,077	21,089
NET CURRENT ASSETS/(LIABILITIES)		6,865	(1,035)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,895	224
PROVISIONS FOR LIABILITIES		163	210
NET ASSETS		7,732	14
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		7,730	12
SHAREHOLDERS' FUNDS		7,732	14

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

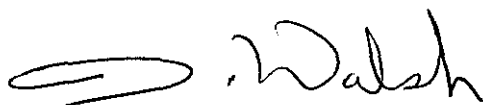
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



I Walsh - Director

Approved by the Board on 19 May 2006

I W CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Change of accounting policies

Following the introduction of FRS 19/the Financial Reporting Standard for Smaller entities (effective June 2002) the company has revised its accounting policy for deferred tax. Standard accounting practice now requires the recognition of deferred tax arising from timing differences and the creation of a provision for deferred tax liabilities. Under previous practice no provision was required where deferred tax liabilities were not expected to crystallise.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005	2,137
Additions	114
	<hr/>
At 28 February 2006	2,251
	<hr/>
DEPRECIATION	
At 1 March 2005	878
Charge for year	343
	<hr/>
At 28 February 2006	1,221
	<hr/>
NET BOOK VALUE	
At 28 February 2006	1,030
	<hr/>
At 28 February 2005	1,259
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1.00	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	£1.00	2	2
			<hr/>	<hr/>

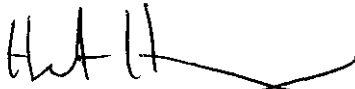
I W CONSULTING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
I W CONSULTING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Heriot Hughes Chartered Accountants
42 Crosby Road North
Crosby
Merseyside
L22 4QQ

19 May 2006