

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

FOR

I W CONSULTING LIMITED



**I W CONSULTING LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2005**

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**I W CONSULTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**

**DIRECTOR:** I Walsh

**SECRETARY:** Mrs E J Walsh

**REGISTERED OFFICE:** 59 Graburn Road  
Formby  
Merseyside  
L37 3PA

**REGISTERED NUMBER:** 04666686 (England and Wales)

**ACCOUNTANTS:** Heriot Hughes Chartered Accountants  
42 Crosby Road North  
Crosby  
Merseyside  
L22 4QQ

**I W CONSULTING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2005**

		2005		2004 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,259		1,374
<b>CURRENT ASSETS</b>					
Debtors		4,477		1,661	
Cash at bank		15,577		8,297	
		20,054		9,958	
<b>CREDITORS</b>					
Amounts falling due within one year		21,089		10,937	
<b>NET CURRENT LIABILITIES</b>			(1,035)		(979)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			224		395
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			210		261
			14		134
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			12		132
<b>SHAREHOLDERS' FUNDS</b>			14		134

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

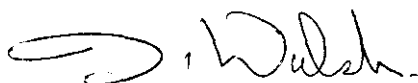
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



I Walsh - Director

Approved by the Board on 23 April 2005

I W CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Change of accounting policies**

Following the introduction of FRS 19/the Financial Reporting Standard for Smaller entities (effective June 2002) the company has revised its accounting policy for deferred tax. Standard accounting practice now requires the recognition of deferred tax arising from timing differences and the creation of a provision for deferred tax liabilities. Under previous practice no provision was required where deferred tax liabilities were not expected to crystallise.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2004	1,832
Additions	305
	<hr/>
At 28 February 2005	2,137
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2004	458
Charge for year	420
	<hr/>
At 28 February 2005	878
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2005	1,259
	<hr/>
At 29 February 2004	1,374
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 as restated £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 as restated £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

I W CONSULTING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
I W CONSULTING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2005 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Heriot Hughes Chartered Accountants  
42 Crosby Road North  
Crosby  
Merseyside  
L22 4QQ

23 April 2005