

**Registration number 4666510**

**ACME SYSTEMS LTD**

**Abbreviated accounts**

**for the year ended 31 March 2016**



# **ACME SYSTEMS LTD**

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**ACME SYSTEMS LTD**

**Accountants' report on the unaudited financial statements to the directors of  
ACME SYSTEMS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Premium Accounting Services Limited  
ACCOUNTANTS AND TAX CONSULTANTS  
9 Westfield Drive  
Harrow  
Middlesex  
HA3 9EG**

**Date: 5 October 2016**

# ACME SYSTEMS LTD

## Abbreviated balance sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,573		1,713
<b>Current assets</b>					
Debtors		501		830	
Cash at bank and in hand		88,258		116,489	
		<u>88,759</u>		<u>117,319</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,632)</u>		<u>(4,851)</u>	
<b>Net current assets</b>			<u>72,127</u>		<u>112,468</u>
<b>Total assets less current liabilities</b>			75,700		114,181
<b>Net assets</b>			<u>75,700</u>		<u>114,181</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>75,600</u>		<u>114,081</u>
<b>Shareholders' funds</b>			<u>75,700</u>		<u>114,181</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**ACME SYSTEMS LTD**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5 October 2016, and are signed on their behalf by:



**J Jayashanker**  
**Director**

**Registration number 4666510**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **ACME SYSTEMS LTD**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods/services falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Deferred taxation**

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities recognised have not been discounted.

# ACME SYSTEMS LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

### Tangible fixed assets £

#### 2. Fixed assets

##### Cost

At 1 April 2015

8,489

Additions

2,976

At 31 March 2016

11,465

##### Depreciation

At 1 April 2015

6,776

Charge for year

1,116

At 31 March 2016

7,892

##### Net book values

At 31 March 2016

3,573

At 31 March 2015

1,713

#### 3. Share capital

2016

2015

£

£

##### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

#### 4. Transactions with directors

An interest free loan subsisted between the directors and the company. During the year, the company received £1,373 from the directors. At the year end the loan outstanding to the directors was £4,428 (2015: £3,055).