

Registration number 04666118

LAW FIRM UK LTD

Directors' report and financial statements

for the year ended 31 December 2011

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LAW FIRM UK LTD

Company information

Directors	Ivanna Shevlyakova
Company number	04666118
Registered office	2ND FLOOR, QUEENS HOUSE 180 TOTTENHAM COURT ROAD LONDON W1T 7PD

LAW FIRM UK LTD

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LAW FIRM UK LTD

**Directors' report
for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company was business consulting

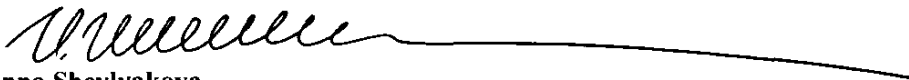
Directors

The directors who served during the year are as stated below

Ivanna Shevlyakova

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 14 September 2012 and signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

**Ivanna Shevlyakova
Director**

LAW FIRM UK LTD

Profit and loss account for the year ended 31 December 2011

		Continuing operations	
		2011	2010
	Notes	£	£
Turnover	2	92,965	163,557
Cost of sales		(74,737)	(158,603)
Gross profit		18,228	4,954
Administrative expenses		(14,660)	(1,987)
Operating profit		3,568	2,967
Other interest receivable and similar income		-	20
Profit on ordinary activities before taxation		3,568	2,987
Tax on profit on ordinary activities	3	(722)	(529)
Profit for the year	6	2,846	2,458
Retained profit brought forward		3,537	1,078
Retained profit carried forward		6,383	3,536

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

LAW FIRM UK LTD

Balance sheet as at 31 December 2011

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	4	689		-	
Cash at bank and in hand		34,027		4,185	
		<u>34,716</u>		<u>4,185</u>	
Creditors: amounts falling due within one year	5	<u>(28,333)</u>		<u>(649)</u>	
Net current assets			<u>6,383</u>		<u>3,536</u>
Total assets less current liabilities			<u>6,383</u>		<u>3,536</u>
Net assets			<u>6,383</u>		<u>3,536</u>
Capital and reserves					
Profit and loss account	6		<u>6,383</u>		<u>3,536</u>
Shareholders' funds	7		<u>6,383</u>		<u>3,536</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

LAW FIRM UK LTD

Balance sheet (continued)

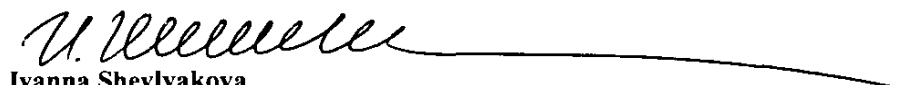
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 14 September 2012 and signed on its behalf by


Ivanna Shevlyakova
Director

Registration number 04666118

The notes on pages 5 to 7 form an integral part of these financial statements

LAW FIRM UK LTD

Notes to the financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

LAW FIRM UK LTD

**Notes to the financial statements
for the year ended 31 December 2011**

continued

3. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	722	529

4 Debtors

	2011 £	2010 £
Trade debtors	104	-
Other debtors	585	-
	689	-

5. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank overdraft	3,910	-
Trade creditors	88	-
Corporation tax	722	529
Other creditors	23,293	-
Accruals and deferred income	320	120
	28,333	649

6. Equity Reserves

	Profit and loss account £	Total £
At 1 January 2011	3,537	3,537
Profit for the year	2,846	2,846
At 31 December 2011	6,383	6,383

LAW FIRM UK LTD

**Notes to the financial statements
for the year ended 31 December 2011**

continued

7. Reconciliation of movements in shareholders' funds	2011	2010
	£	£
Profit for the year	2,846	2,458
Opening shareholders' funds	3,537	1,078
Closing shareholders' funds	<u>6,383</u>	<u>3,536</u>
<u>FAILED VALIDATION - OPENING FUND B/F</u>		