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**Company Number 04665665**

**THE COMPANIES ACT 2006**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**WRITTEN RESOLUTION**  
**OF**  
**IQUR LIMITED**  
**(the "Company")**

On 11<sup>th</sup> February 2013 the following Resolutions was passed as an ordinary resolution of the Company (the "Resolution")

**ORDINARY RESOLUTION**

**THAT**, in accordance with section 551 of the Companies Act 2006 ("**2006 Act**"), the directors of the Company ("**Directors**") be generally and unconditionally authorised to allot such number of shares in the capital of the Company as are necessary to fulfil the obligations of the Company under the terms of those convertible loan notes issued by the Company to each of (1) Pershing Nominees, (2) IP2IPO Limited, (3) Judith Licht, (4) IP Venture Fund, (5) St Peter Port Capital, (6) Broughton Limited, (7) Michael Baines, (8) Michael Rosenberg, (9) Peter Griffin and (10) Robert Wilson on 9<sup>th</sup> May 2012 and 12<sup>th</sup> February 2013 (as applicable), provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the fifth anniversary of this Resolution save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired

This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 551 of the 2006 Act but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made pursuant to such authorities

**Dr MA Whelan**  
**Company Secretary**

SATURDAY



Date **19 APRIL**

**2013**