

**Forge Studio Workshop Limited**  
**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st May 2010**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt Blakenham  
Ipswich  
Suffolk  
IP6 0NL

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**Forge Studio Workshop Limited**

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For The Year Ended 31st May 2010**

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**Forge Studio Workshop Limited**  
**Company Information**  
**For The Year Ended 31st May 2010**

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**DIRECTOR:** D J Darton

**SECRETARY:** J J Phillips

**REGISTERED OFFICE:** Unit 81 Centaur Court  
Claydon Business Park  
Gt Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**REGISTERED NUMBER:** 4665527 (England and Wales)

**ACCOUNTANTS:** John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt Blakenham  
Ipswich  
Suffolk  
IP6 0NL

# Forge Studio Workshop Limited

## Abbreviated Balance Sheet 31st May 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	2	3,262	3,262
<b>CURRENT ASSETS</b>			
Stocks		725	725
Debtors		487	364
Cash at bank		1,109	324
		<u>2,321</u>	<u>1,413</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>4,311</u>	<u>4,446</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,990)</u>	<u>(3,033)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,272</u>	<u>229</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>1,270</u>	<u>227</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,272</u>	<u>229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Forge Studio Workshop Limited**

**Abbreviated Balance Sheet - continued**  
**31st May 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6.2.2011 and were signed by



D J Darton - Director

The notes form part of these abbreviated accounts

# Forge Studio Workshop Limited

## Notes to the Abbreviated Accounts For The Year Ended 31st May 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 FIXED ASSET INVESTMENTS

	Loans £
At 1st June 2009 and 31st May 2010	<u>3,262</u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		<u>2</u>	<u>2</u>