

Unaudited Financial Statements for the Year Ended 30 April 2021

for

NEW SEASONS NATURAL PRODUCTS LIMITED

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for the year ended 30 April 2021**

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NEW SEASONS NATURAL PRODUCTS LIMITED

**Company Information
for the year ended 30 April 2021**

DIRECTORS:

J R Breakspear
J Jaaniste
B N G Breakspear

REGISTERED OFFICE:

9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

BUSINESS ADDRESS:

Unit 9
Glenmore Centre
Downs View Road
Wantage
Oxfordshire
OX12 9GN

REGISTERED NUMBER:

04665437 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

NEW SEASONS NATURAL PRODUCTS LIMITED (REGISTERED NUMBER: 04665437)

**Balance Sheet
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		34,723		43,297
CURRENT ASSETS					
Stocks		241,410		256,013	
Debtors	5	742,657		828,837	
Cash at bank		<u>1,288,749</u>		<u>940,652</u>	
		2,272,816		2,025,502	
CREDITORS					
Amounts falling due within one year	6	<u>321,414</u>		<u>245,220</u>	
NET CURRENT ASSETS			<u>1,951,402</u>		<u>1,780,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,986,125</u>		<u>1,823,579</u>
PROVISIONS FOR LIABILITIES			<u>5,731</u>		<u>5,486</u>
NET ASSETS			<u>1,980,394</u>		<u>1,818,093</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,980,294</u>		<u>1,817,993</u>
SHAREHOLDERS' FUNDS			<u>1,980,394</u>		<u>1,818,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2022 and were signed on its behalf by:

B N G Breakspear - Director

**Notes to the Financial Statements
for the year ended 30 April 2021**

1. STATUTORY INFORMATION

New Seasons Natural Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Government grants received during the year have been recognised in the profit and loss account in the same period for which the expenditure was incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6).

Notes to the Financial Statements - continued
for the year ended 30 April 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	28,121	7,113	91,630	8,571	135,435
Additions	-	-	-	633	633
At 30 April 2021	<u>28,121</u>	<u>7,113</u>	<u>91,630</u>	<u>9,204</u>	<u>136,068</u>
DEPRECIATION					
At 1 May 2020	19,435	5,670	59,652	7,381	92,138
Charge for year	<u>1,738</u>	<u>216</u>	<u>6,396</u>	<u>857</u>	<u>9,207</u>
At 30 April 2021	<u>21,173</u>	<u>5,886</u>	<u>66,048</u>	<u>8,238</u>	<u>101,345</u>
NET BOOK VALUE					
At 30 April 2021	<u>6,948</u>	<u>1,227</u>	<u>25,582</u>	<u>966</u>	<u>34,723</u>
At 30 April 2020	<u>8,686</u>	<u>1,443</u>	<u>31,978</u>	<u>1,190</u>	<u>43,297</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	29,109	116,961
Amounts owed by group undertakings	650,828	661,667
Other debtors	<u>62,720</u>	<u>50,209</u>
	<u>742,657</u>	<u>828,837</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	71,653	88,796
Taxation and social security	109,778	78,365
Other creditors	<u>139,983</u>	<u>78,059</u>
	<u>321,414</u>	<u>245,220</u>

7. **RELATED PARTY DISCLOSURES**

Included in debtors due within one year, is a loan made to a related party company. The loan is interest free and repayable on demand. The amount due to the company at the end of the year was £650,828 (2020 £661,667).

8. **ULTIMATE CONTROLLING PARTY**

As the majority shareholder of New Seasons Natural Products Limited, AJBJ Limited is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.