

REGISTERED NUMBER: 04665437 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

NEW SEASONS NATURAL PRODUCTS LIMITED

**Contents of the Financial Statements
for the year ended 30 April 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NEW SEASONS NATURAL PRODUCTS LIMITED

**Company Information
for the year ended 30 April 2018**

DIRECTORS:

J R Breakspear
A A M Breakspear
J Jaaniste
B N G Breakspear

REGISTERED OFFICE:

9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

REGISTERED NUMBER:

04665437 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

NEW SEASONS NATURAL PRODUCTS LIMITED (REGISTERED NUMBER: 04665437)

Balance Sheet

30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		60,268		38,424
CURRENT ASSETS					
Stocks		201,207		197,000	
Debtors	5	1,038,842		353,941	
Cash at bank and in hand		<u>438,465</u>		<u>773,623</u>	
		1,678,514		1,324,564	
CREDITORS					
Amounts falling due within one year	6	<u>294,716</u>		<u>170,520</u>	
NET CURRENT ASSETS			<u>1,383,798</u>		<u>1,154,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,444,066</u>		<u>1,192,468</u>
PROVISIONS FOR LIABILITIES			<u>5,486</u>		<u>6,854</u>
NET ASSETS			<u><u>1,438,580</u></u>		<u><u>1,185,614</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,438,480</u>		<u>1,185,514</u>
SHAREHOLDERS' FUNDS			<u><u>1,438,580</u></u>		<u><u>1,185,614</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

J R Breakspear - Director

**Notes to the Financial Statements
for the year ended 30 April 2018**

1. STATUTORY INFORMATION

New Seasons Natural Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the year ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2017	18,535	7,113	60,043	4,269	89,960
Additions	-	-	31,587	6,309	37,896
Disposals	-	-	-	(3,946)	(3,946)
At 30 April 2018	<u>18,535</u>	<u>7,113</u>	<u>91,630</u>	<u>6,632</u>	<u>123,910</u>
DEPRECIATION					
At 1 May 2017	13,546	4,763	29,173	4,054	51,536
Charge for year	999	352	12,491	2,210	16,052
Eliminated on disposal	-	-	-	(3,946)	(3,946)
At 30 April 2018	<u>14,545</u>	<u>5,115</u>	<u>41,664</u>	<u>2,318</u>	<u>63,642</u>
NET BOOK VALUE					
At 30 April 2018	<u>3,990</u>	<u>1,998</u>	<u>49,966</u>	<u>4,314</u>	<u>60,268</u>
At 30 April 2017	<u>4,989</u>	<u>2,350</u>	<u>30,870</u>	<u>215</u>	<u>38,424</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	314,741	339,695
Amounts owed by group undertakings	672,778	-
Other debtors	<u>51,323</u>	<u>14,246</u>
	<u>1,038,842</u>	<u>353,941</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	27
Trade creditors	198,638	55,007
Taxation and social security	61,441	98,424
Other creditors	34,637	17,062
	<u>294,716</u>	<u>170,520</u>

7. RELATED PARTY DISCLOSURES

AJBJ Limited

A company which is a shareholder in New Seasons Natural Products Ltd

During the year New Seasons Natural Products Limited loaned AJBJ Limited £675,000. No interest is being charged in respect of this loan.

	2018	2017
	£	£
Amount due from related party at the balance sheet date	<u>672,778</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

As the majority shareholder of New Seasons Natural Products Limited, AJBJ Limited is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.