

Report of the Directors and  
Financial Statements for the Year ended 29th February 2004  
for  
A Taste of Switzerland Limited Limited



A Taste of Switzerland Limited Limited

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for the Year ended 29th February 2004

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A Taste of Switzerland Limited Limited

Company Information

Year Ending 29th February 2004

DIRECTORS : David Anthony MATTHEWS

SECRETARY : Stephen Robert VINCENT

REGISTERED OFFICE : Farlea House  
38a Oxlea Road  
The Lincomes  
Torquay  
Devon  
TQ1 2HF

REGISTERED NUMBER : 4665350

ACCOUNTANTS : Vincent & Co  
38a Oxlea Road  
Torquay  
TQ1 2HF

A Taste of Switzerland Limited Limited

Report of the Directors  
For the Year ended 29th February 2004

The Director presents his report together with the Financial Statements of the company for the Year ended 29th February 2004.

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review was that of providing

REVIEW OF BUSINESS

The results of the period and the financial position of the company are shown in the annexed Financial Statements. The Director is very satisfied with progress.

DIVIDENDS

A dividend of £6,000 is recommended for the period under review.

DIRECTORS

Beneficial interest of the directors in the issued share capital of the company were as follow:


Ordinary Shares of £1 each 29.02.04

David Anthony MATTHEWS 2

ON BEHALF OF THE BOARD,

Director:

Dated :

  
29<sup>th</sup> Nov. '04

A Taste of Switzerland Limited Limited

Profit & Loss Account  
for the Year ended 29th February 2004

	Notes	£
TURNOVER	2	11,013
Less : Cost of sales		
GROSS PROFIT		<u>11,013</u>
Less : Administrative expenses		2,581
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>8,432</u>
Taxation	4	2,108
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>6,324</u>
Profit/(Loss) brought forward		-
Less : Dividend in this Period		6,000
PROFIT/(LOSS) CARRIED FORWARD		<u><u>324</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period.

The notes form part of these financial statements

	Notes	£	£
FIXED ASSETS			
Tangible assets	6		1,875
CURRENT ASSETS			
Bank		5,025	
Debtors		<u>2</u>	
		<u>5,027</u>	
CREDITORS:			
Amounts falling due within one year	7	<u>6,576</u>	
NET CURRENT ASSETS			(1,549)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>326</u>
CAPITAL AND RESERVES			
Retained Earnings			324
Share capital	8		2
SHAREHOLDERS' FUNDS			<u>326</u>

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

29 Nov 2004

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A Taste of Switzerland Limited Limited

Notes to the Financial Statements  
for the Year ended 29th February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amounts invoiced within the period stated and excludes VAT.

Tangible fixed assets

Depreciation is provided at 25% per annum on a reducing balance basis on all assets.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Turnover represents the amounts invoiced within the eperiod stated and excludes VAT.

3. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation on assets	625
Director's emoluments	Nil

4. TAXATION

Taxation has been provisioned at the current rates applicable to a small company.

5. DIVIDENDS

The Directors recommend that a dividend of £6,000 is paid for the period under review.

A Taste of Switzerland Limited Limited

Notes to the Financial Statements  
for the Year ended 29th February 2004

6.	TANGIBLE FIXED ASSETS		£
	Balance Brought Forward		0
	Additions for the year		2,500
	Depreciation charge for the year		625
	Cost of Motor Vehicle c/f		<u>1,875</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		£
	Other creditors		500
	Taxation		Nil
	Corporation Tax		2,108
	Directors Loan		<u>3,968</u>
			<u>6,576</u>
8.	SHARE CAPITAL		
	Number	Class	Nominal Value
	Authorised:		£
	1,000	Ordinary	£1
			<u>1,000</u>
	Issued:		
	2	Ordinary	£1
			<u>2</u>



A Taste of Switzerland Limited Limited

Report of the Accountant to the Directors of  
29th February 2004

In accordance with instructions given to me I have prepared the financial statements for the year ended 29th February 2004 set out on pages three to six. These are based on the accounting records and information and explanations supplied to me by the directors of the company.

The financial statements have not been audited. Accordingly, I do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements.



Vincent & Co  
38a Oxlea Road  
Torquay  
TQ1 2HF

Dated: 29th Nov '04

This page does not form part of the statutory financial statement