

A B HIRE (SURREY)

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period based on the company's accounting records and from the information and explanations you have provided to us.

These statements have been prepared in accordance with the accounting policies described in Note 1 to these financial statements.

Responsibilities:

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company.

No audit or review engagement undertaken:

You consider that the company is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blue Matrix Business Services
3000 Cathedral Hill

Guildford
GU2 7YB
30 December 2016

A B HIRE (SURREY)

Balance Sheet

As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	11,200	16,800
Tangible fixed assets	3	67,347	67,212
		78,547	84,012
Current assets			
Stocks		500	500
Debtors		26,489	69,610
		26,989	70,110
Creditors: amount falling due within one year		(198,819)	(151,171)
Net current assets		(171,830)	(81,061)
Total assets less current liabilities		(93,283)	2,951
Net assets		(93,283)	2,951
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(93,285)	2,949
Shareholders funds		(93,283)	2,951

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Malcolm Brent
Director

Sharon Brent
Director

Date approved by the board: 30 December 2016

A B HIRE (SURREY)

Notes to the Abbreviated Financial Statements

For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 15 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Plant and Machinery	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 April 2015	84,000	84,000
Additions	-	-
Disposals	-	-
At 31 March 2016	84,000	84,000
Amortisation		
At 01 April 2015	72,800	72,800
Charge for year	-	-
On disposals	-	-
At 31 March 2016	72,800	72,800
Net book values		
At 31 March 2016	11,200	11,200
At 01 April 2015	11,200	11,200

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 April 2015	203,774	34,332	4,380	242,486
Additions	16,972	-	-	16,972
Disposals	-	-	-	-
At 31 March 2016	220,746	34,332	4,380	259,458
Depreciation				
At 01 April 2015	142,650	29,588	3,036	175,274
Charge for year	15,619	949	269	16,837
On disposals	-	-	-	-
At 31 March 2016	158,269	30,537	3,305	192,111
Net book values				
At 31 March 2016	62,477	3,795	1,075	67,347
At 01 April 2015	61,124	4,744	1,344	67,212

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.