

COMPANY REGISTRATION NUMBER 04664782

AJS PLUMBING AND HEATING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2015

STEPHENSON SMART
Chartered Accountants
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Fakenham
Norfolk
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AJS PLUMBING AND HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

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AJS PLUMBING AND HEATING LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2015

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		<u>34,985</u>	<u>42,810</u>
Current assets			
Stocks		17,500	30,000
Debtors		112,869	61,868
Cash at bank and in hand		<u>21</u>	<u>73</u>
		<u>130,390</u>	<u>91,941</u>
Creditors: Amounts falling due within one year	3	<u>164,368</u>	<u>200,143</u>
Net current liabilities		(33,978)	(108,202)
Total assets less current liabilities		1,007	(65,392)
Creditors: Amounts falling due after more than one year	4	-	3,867
Provisions for liabilities		<u>568</u>	-
		<u>439</u>	<u>(69,259)</u>
Capital and reserves			
Called-up equity share capital	6	100	100
Profit and loss account		<u>339</u>	<u>(69,359)</u>
Shareholders' funds/(deficit)		<u>439</u>	<u>(69,259)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

AJS PLUMBING AND HEATING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2015

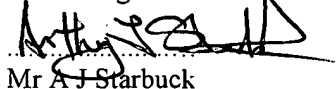
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 July 2015 and are signed on their behalf by:



Mr A J Starbuck

Company Registration Number: 04664782

The notes on pages 3 to 5 form part of these abbreviated accounts.

AJS PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services rendered, excluding VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AJS PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2014	99,702
Additions	2,733
At 31st March 2015	<u>102,435</u>
Depreciation	
At 1st April 2014	56,892
Charge for year	10,558
At 31st March 2015	<u>67,450</u>
Net book value	
At 31st March 2015	<u>34,985</u>
At 31st March 2014	<u>42,810</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	17,520	29,486
Hire purchase liabilities	3,833	5,183
	<u>21,353</u>	<u>34,669</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Hire purchase liabilities	-	3,867
	<u>-</u>	<u>3,867</u>

5. Transactions with the directors

Mr A J Starbuck has provided a personal guarantee over the bank borrowing of the company.

AJS PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

6. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>