# JAN GALE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

COMPANY REGISTRATION NUMBER 4464494 4654494

A33 \*\*AXO COMPANIES HOUSE

COHEN ARNOLD & CO.

**Chartered Accountants** New Burlington House 1075 Finchley Road LONDON NW11 0PU

# ABBREVIATED ACCOUNTS

# YEAR ENDED 31 MARCH 2005

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### ABBREVIATED BALANCE SHEET

### 31 MARCH 2005

	2005	ı	2004
Note	£	£	£
2			
		225,000	237,500
		3,770	4,883
		228,770	242,383
	6,073		2,009
	249,845		181,606
	255,918		183,615
ear	336,187		349,594
		(80,269)	(165,979)
S		148,501	76,404
3		100	100
		148,401	76,304
		148,501	76,404
	2 ear	Note £  2  6,073  249,845  255,918  336,187	2 225,000 3,770 228,770 228,770 6,073 249,845 255,918 336,187 (80,269) 148,501

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on  $\frac{14\sqrt{10}}{0.5}$ 

MS J GALE

The notes on pages 2 to 3 form part of these abbreviated accounts.

### NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 MARCH 2005

#### 1. ACCOUNTING POLICIES

## **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Straight line over 20 years

#### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

- 20% Reducing balance

Equipment

- 25% Reducing balance

## Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 MARCH 2005

## 2. FIXED ASSETS

3.

	Intangible Assets	Tangible Assets	Total
0.00	£	£	£
COST At 1 April 2004 and 31 March 2005	250,000	6,332	256,332
<b>DEPRECIATION</b> At 1 April 2004	12,500	1,449	13,949
Charge for year	12,500	1,113	13,613
At 31 March 2005	25,000	2,562	27,562
NET BOOK VALUE At 31 March 2005	225,000	3,770	228,770
At 31 March 2004	237,500	4,883	242,383
SHARE CAPITAL			
Authorised share capital:			
		2005 £	2004 £
100 Ordinary shares of £1 each		100	100
Allotted, called up and fully paid:			
	2005	200	
Ordinary shares of £1 each	No 3 100	No 100 100	£ 100