JAN GALE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

COMPANY REGISTRATION NUMBER 4,64494

THURSDAY



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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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ABBREVIATED BALANCE SHEET

31 MARCH 2009

	2009			2008
	Note	£	£	£
FIXED ASSETS	2			
Intangible Assets			175,000	187,500
Tangible Assets			1,580	2,056
			176,580	189,556
CURRENT ASSETS				
Debtors		6,292		8,645
Cash at Bank and in Hand		222,323		386,281
		228,615		394,926
CREDITORS: Amounts falling due within one	e year	101,802		293,480
NET CURRENT ASSETS			126,813	<u>101,446</u>
TOTAL ASSETS LESS CURRENT LIABILITY	ΓIES		303,393	291,002
CAPITAL AND RESERVES				
Called-Up Equity Share Capital	3		100	100
Profit and Loss Account			303,293	290,902
SHAREHOLDERS' FUNDS			303,393	291,002

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17/04/2009

MS J GALE

Company Registration Number: 4464494

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

20% Reducing balance

Equipment

- 25% Reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

3.

	Intangible Assets £	Tangible Assets £	Total £
COST			254.004
At 1 April 2008 and 31 March 2009	250,000	6,884	256,884
DEPRECIATION			
At 1 April 2008	62,500	4,828	67,328
Charge for year	12,500	476	12,976
At 31 March 2009	75,000	5,304	80,304
NET BOOK VALUE			
At 31 March 2009	175,000	1,580	176,580
At 31 March 2008	187,500	2,056	189,556
SHARE CAPITAL			
Authorised share capital:			
		2009	2008
		£	£
100 Ordinary shares of £1 each		<u>100</u>	100
Allotted, called up and fully paid:			
	2009	2008	
	No £	No	£
Ordinary shares of £1 each	100 1	<u>00</u> 1 <u>00</u>	100