REGISTRAR OF COMPANIES

BANK HOMES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

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COMPANIES HOUSE

BANK HOMES LIMITED

INDEPENDENT AUDITORS' REPORT TO BANK HOMES LIMITED **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Bank Homes Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section. Avian Berly-Percher Ul

Julie Piper (Senior statutory auditor)

for and on behalf of

Arram Berlyn Gardner LLP **Chartered Accountants**

Statutory Auditor

London

26 Lourse 2015 Date:

BANK HOMES LIMITED REGISTERED NUMBER: 4663517

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2015

		2015					2014	
	Note	£		£	£		£	
CURRENT ASSETS								
Stocks		1,849,796			2,097,961			
Debtors		7,501			10,051			
Cash at bank		11,865			21,694			
		1,869,162			2,129,706			
CREDITORS: amounts falling due within one year		(2,418,037)			(2,744,407)			
NET CURRENT LIABILITIES				(548,875)			(614,701)	
NET LIABILITIES			£	(548,875)		£	(614,701)	
CAPITAL AND RESERVES			_			-		
Called up share capital	2			1,000	,		1,000	
Profit and loss account			_	(549,875)			(615,701)	
SHAREHOLDERS' DEFICIT			£	(548,875)		£	(614,701)	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 November 20/5

Mr D A Pears
Director

The notes on page 3 form part of these financial statements.

BANK HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 STOCKS

Stocks of properties are valued at the lower of cost and net realisable value.

1.4 PROPERTY TRANSACTIONS

Purchases and sales of properties are included on the basis of completions occurring during the year.

2. SHARE CAPITAL

	2015 £	2014
ALLOTTED, CALLED UP AND FULLY PAID	£	L
500 Ordinary A shares of £1 each 500 Ordinary B shares of £1 each	500 500	500 500
·	£ 1,000	£ 1,000
	<u> </u>	·

3. GOING CONCERN

At the balance sheet date, the company had net liabilities of £548,875 (2014 - £614,701). The validity of the going concern concept is dependent on the continued support of its creditors.