



*Companies House*  
— for the record —

**AR01** (ef)

**Annual Return**



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*Company Name:* **PHOTOPHARMICA RESEARCH LIMITED**

*Company Number:* **04663322**

*Date of this return:* **13/07/2013**

*SIC codes:* **72110**

*Company Type:* **Private company limited by shares**

*Situation of Registered Office:* **103 CLARENDON ROAD  
LEEDS  
WEST YORKSHIRE  
LS2 9DF**

**Officers of the company**

## *Company Secretary 1*

*Type:* **Person**  
*Full forename(s):* **MR STEPHEN JOHN**

*Surname:* **LYON**

*Former names:*

*Service Address:* **LEEDS INNOVATION CENTRE  
103 CLARENDON ROAD  
LEEDS  
WEST YORKSHIRE  
LS2 9DF**

*Company Director*    ***I***

*Type:*                                **Person**  
*Full forename(s):*                **PROFESSOR STANLEY**

*Surname:*                                **BROWN**

*Former names:*

*Service Address:*                        **LEEDS INNOVATION CENTRE  
103 CLARENDON ROAD  
LEEDS  
WEST YORKSHIRE  
LS2 9DF**

*Country/State Usually Resident:*    **ENGLAND**

*Date of Birth:*    **24/12/1941**                                *Nationality:*    **BRITISH**  
*Occupation:*    **UNIVERSITY PROFESSOR**

*Company Director* 2

*Type:* **Person**

*Full forename(s):* **MR STEPHEN JOHN**

*Surname:* **LYON**

*Former names:*

*Service Address:* **LEEDS INNOVATION CENTRE  
103 CLARENDON ROAD  
LEEDS  
WEST YORKSHIRE  
LS2 9DF**

*Country/State Usually Resident:* **ENGLAND**

*Date of Birth:* **03/01/1958** *Nationality:* **BRITISH**

*Occupation:* **CHARTERED ACCOUNTANT**

## Statement of Capital (Share Capital)

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<b>Class of shares</b>	<b>ORDINARY</b>	<i>Number allotted</i>	<b>2917608</b>
		<i>Aggregate nominal value</i>	<b>2917.608</b>
<i>Currency</i>	<b>GBP</b>	<i>Amount paid per share</i>	<b>0.001</b>
		<i>Amount unpaid per share</i>	<b>0</b>

### *Prescribed particulars*

THE ORDINARY AND A1 ORDINARY SHARES RANK PARI PASSU WITH RESPECTS TO RIGHTS TO DIVIDEND INCOME AND VOTING. ON A RETURN OF CAPITAL OR ASSETS ON A LIQUIDATION, REDUCTION OF CAPITAL OR OTHERWISE THE SURPLUS ASSETS AND/OR FUNDS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS LIABILITIES AND LEGALLY AVAILABLE TO THE SHAREHOLDERS BY REASON OF THEIR OWNERSHIP OF A1 ORDINARY SHARES AND/OR ORDINARY SHARES, SHALL BE APPLIED IN THE FOLLOWING MANNER A) FIRST IN PAYING TO EACH A1 ORDINARY SHAREHOLDER AN AMOUNT EQUIVALENT TO THE AGGREGATE ORIGINAL SUBSCRIPTION PRICE OF THE A1 ORDINARY SHARES HELD BY SUCH A1 ORDINARY SHAREHOLDER EQUAL TO A£6,000,000, TOGETHER WITH A SUM EQUAL TO ANY ARREARS OF DIVIDEND ON THOSE A1 ORDINARY SHARES. B) SECOND AND ONLY AFTER THE PREFERENCE AMOUNT IS FULL PAID UP, IN PAYING THE ORDINARY SHAREHOLDERS AN AGGREGATE AMOUNT EQUAL TO A£20,000,000 IN PROPORTION TO THE ORDINARY SHARES HELD BY THEM AT THE TIME OF SUCH PAYMENT, TOGETHER WITH A SUM EQUAL TO ANY ARREARS AND ACCRUALS OF DIVIDENDS. C) THIRD AND ONLY AFTER THE AMOUNT REFERRED TO IN (B) ABOVE IS FULLY PAID UP, IN PAYING SHAREHOLDERS PRO RATA AS IF THEY CONSTITUTED ONE AND THE SAME CLASS.

<b>Class of shares</b>	<b>ORDINARY A1</b>	<i>Number allotted</i>	<b>875282</b>
		<i>Aggregate nominal value</i>	<b>875.282</b>
<i>Currency</i>	<b>GBP</b>	<i>Amount paid per share</i>	<b>0.001</b>
		<i>Amount unpaid per share</i>	<b>0</b>

### *Prescribed particulars*

THE ORDINARY AND A1 ORDINARY SHARES RANK PARI PASSU WITH RESPECTS TO RIGHTS TO DIVIDEND INCOME AND VOTING. ON A RETURN OF CAPITAL OR ASSETS ON A LIQUIDATION, REDUCTION OF CAPITAL OR OTHERWISE THE SURPLUS ASSETS AND/OR FUNDS OF THE COMPANY REMAINING AFTER PAYMENT OF ITS LIABILITIES AND LEGALLY AVAILABLE TO THE SHAREHOLDERS BY REASON OF THEIR OWNERSHIP OF A1 ORDINARY SHARES AND/OR ORDINARY SHARES, SHALL BE APPLIED IN THE FOLLOWING MANNER A) FIRST IN PAYING TO EACH A1 ORDINARY SHAREHOLDER AN AMOUNT EQUIVALENT TO THE AGGREGATE ORIGINAL SUBSCRIPTION PRICE OF THE A1 ORDINARY SHARES HELD BY SUCH A1 ORDINARY SHAREHOLDER EQUAL TO A£6,000,000, TOGETHER WITH A SUM EQUAL TO ANY ARREARS OF DIVIDEND ON THOSE A1 ORDINARY SHARES. B) SECOND AND ONLY AFTER THE PREFERENCE AMOUNT IS FULL PAID UP, IN PAYING THE ORDINARY SHAREHOLDERS AN AGGREGATE AMOUNT EQUAL TO A£20,000,000 IN PROPORTION TO THE ORDINARY SHARES HELD BY THEM AT THE TIME OF SUCH PAYMENT, TOGETHER WITH A SUM EQUAL TO ANY ARREARS AND ACCRUALS OF DIVIDENDS. C) THIRD AND ONLY AFTER THE AMOUNT REFERRED TO IN (B) ABOVE IS FULLY PAID UP, IN PAYING SHAREHOLDERS PRO RATA AS IF THEY CONSTITUTED ONE AND THE SAME CLASS.

## Statement of Capital (Totals)

<i>Currency</i>	<b>GBP</b>	<i>Total number of shares</i>	<b>3792890</b>
		<i>Total aggregate nominal value</i>	<b>3792.89</b>

### *Full Details of Shareholders*

The details below relate to individuals / corporate bodies that were shareholders as at 13/07/2013 or that had ceased to be shareholders since the made up date of the previous Annual Return

*A full list of shareholders for the company are shown below*

<i>Shareholding 1</i>	<b>: 261540 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>STEPHEN JOHN LYON</b>
<i>Shareholding 2</i>	<b>: 45000 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>WHITE ROSE TECHNOLOGY LIMITED</b>
<i>Shareholding 3</i>	<b>: 85630 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>JOHN GRIFFITHS</b>
<i>Shareholding 4</i>	<b>: 78000 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>UNIVERSITY OF LEEDS</b>
<i>Shareholding 5</i>	<b>: 46900 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>NICOLA BROUGHTON</b>
<i>Shareholding 6</i>	<b>: 327640 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>STANLEY BROWN</b>
<i>Shareholding 7</i>	<b>: 13000 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>YCR SCIENTIFIC DEVELOPMENTS LTD</b>
<i>Shareholding 8</i>	<b>: 39520 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>IAN WILDING</b>
<i>Shareholding 9</i>	<b>: 39520 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>SAM WILLIAMS</b>
<i>Shareholding 10</i>	<b>: 10000 ORDINARY shares held as at the date of this return</b>
<i>Name:</i>	<b>MICHAEL ASBURY</b>
<i>Shareholding 11</i>	<b>: 5000 ORDINARY shares held as at the date of this return</b>

*Name:* KIRSTIE MELLISH

*Shareholding 12* : 4000 ORDINARY shares held as at the date of this return

*Name:* LUCY SHARPSON

*Shareholding 13* : 2000 ORDINARY shares held as at the date of this return

*Name:* DAVID HOLDCROFT

*Shareholding 14* : 1785378 ORDINARY shares held as at the date of this return

*Name:* IP GROUP PLC

*Shareholding 15* : 109410 ORDINARY A1 shares held as at the date of this return

*Name:* IP GROUP PLC

*Shareholding 16* : 174480 ORDINARY shares held as at the date of this return

*Name:* IP2IPO NOMINEES LIMITED

*Shareholding 17* : 218821 ORDINARY A1 shares held as at the date of this return

*Name:* IP VENTURE FUND

*Shareholding 18* : 291761 ORDINARY A1 shares held as at the date of this return

*Name:* LEHMAN BROTHERS INTERNATIONAL (EUROPE) LIMITED

*Shareholding 19* : 72940 ORDINARY A1 shares held as at the date of this return

*Name:* BREVAN HOWARD GENERAL PARTNER (STRATEGIC INVESTMENT) LIMITED

*Shareholding 20* : 36470 ORDINARY A1 shares held as at the date of this return

*Name:* KBC PEEL HUNT LIMITED

*Shareholding 21* : 72940 ORDINARY A1 shares held as at the date of this return

*Name:* BP-PEI CAYMAN LIMITED

*Shareholding 22* : 72940 ORDINARY A1 shares held as at the date of this return

*Name:* LEGACY ASSET PORTFOLIO L.P.

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## *Authorisation*

*Authenticated*

*This form was authorised by one of the following:*

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.