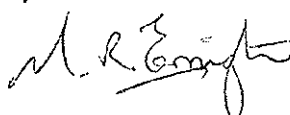


Balance sheet
at 31 March 2006

	Note	31 March 2006 USD 000s	31 March 2005 USD 000s
Assets			
Cash		395	87
Treasury bills and other eligible bills	9	186,926	-
Loans and advances to banks	10	587,391	435,962
Loans and advances to customers	11	726,097	399,946
Debt securities	13	513,888	168,380
Tangible fixed assets	14	3,891	2,119
Other assets	15	3,016	1,585
Prepayments and accrued income		17,612	10,682
Total assets		2,039,216	1,018,761
Liabilities			
Deposits by banks	16	747,418	469,412
Customer accounts	17	1,053,622	387,073
Other liabilities	18	24,146	5,888
Accruals and deferred income		18,607	6,365
Shareholders' funds:			
Equity share capital	19	135,000	100,000
Non equity share capital	19	50,000	50,000
Profit and loss account		10,423	23
		195,423	150,023
Total liabilities		2,039,216	1,018,761
Memorandum items			
Contingent liabilities:			
Guarantees	21	7,680	-
Commitments:			
Other commitments	21	71,818	81,564
		79,498	81,564

These financial statements were approved by the board of directors on 20 April 2006 and were signed on its behalf by:

MR Errington
Director



The notes on pages 10 to 33 form part of these financial statements.

