

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

A & M Building Maintenance Ltd

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for the Year Ended 28 February 2015

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DIRECTOR: I D Pike

SECRETARY: Mrs H K Pike

REGISTERED OFFICE: Unit 6
Trench Lock 2
Somerfeld Road, Trench
Telford
Shropshire
TF1 5SW

REGISTERED NUMBER: 04662631 (England and Wales)

ACCOUNTANTS: Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		6,750		7,500
Tangible assets	3		10,788		2,743
			17,538		10,243
CURRENT ASSETS					
Stocks		355		700	
Debtors		9,654		1,929	
Cash at bank		3,065		9,228	
		13,074		11,857	
CREDITORS					
Amounts falling due within one year		14,933		15,606	
NET CURRENT LIABILITIES			(1,859)		(3,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,679		6,494
CREDITORS					
Amounts falling due after more than one year			(8,483)		-
PROVISIONS FOR LIABILITIES			(2,158)		-
NET ASSETS			5,038		6,494
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			5,037		6,493
SHAREHOLDERS' FUNDS			5,038		6,494

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2015 and were signed by:

I D Pike - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>15,000</u>
AMORTISATION	
At 1 March 2014	7,500
Amortisation for year	<u>750</u>
At 28 February 2015	<u>8,250</u>
NET BOOK VALUE	
At 28 February 2015	<u>6,750</u>
At 28 February 2014	<u>7,500</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	13,074
Additions	14,379
Disposals	<u>(10,399)</u>
At 28 February 2015	<u>17,054</u>
DEPRECIATION	
At 1 March 2014	10,331
Charge for year	3,734
Eliminated on disposal	<u>(7,799)</u>
At 28 February 2015	<u>6,266</u>
NET BOOK VALUE	
At 28 February 2015	<u>10,788</u>
At 28 February 2014	<u>2,743</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.15	28.2.14
			£	£
1	Ordinary	£1	1	1

5. **DIRECTORS INTEREST IN TRANSACTIONS**

Included in creditors due within one year is an amount owed to Mr I Pike of £3,439 (2014 £963)

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