

Unaudited Financial Statements for the Year Ended 31 May 2021

for

G. E. Coster Limited

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for the Year Ended 31 May 2021

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G. E. Coster Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR: G Coster

SECRETARY: Mrs D M Coster

REGISTERED OFFICE: 152 Sundridge Park
Yate
Bristol
S Gloucestershire
BS37 4DX

REGISTERED NUMBER: 04662589 (England and Wales)

ACCOUNTANTS: Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 May 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		670		894
CURRENT ASSETS					
Debtors	5	1,777		464	
CREDITORS					
Amounts falling due within one year	6	<u>11,279</u>		<u>4,328</u>	
NET CURRENT LIABILITIES			<u>(9,502)</u>		<u>(3,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,832)</u>		<u>(2,970)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(8,833)</u>		<u>(2,971)</u>
SHAREHOLDERS' FUNDS			<u>(8,832)</u>		<u>(2,970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2022 and were signed by:

G Coster - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

G. E. Coster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 June 2020	
and 31 May 2021	1,591
DEPRECIATION	
At 1 June 2020	697
Charge for year	224
At 31 May 2021	921
NET BOOK VALUE	
At 31 May 2021	670
At 31 May 2020	894

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	82	306
Other debtors	1,695	158
	<u>1,777</u>	<u>464</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	4,746	2,036
Trade creditors	1	2
Taxation and social security	125	714
Other creditors	6,407	1,576
	<u>11,279</u>	<u>4,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.