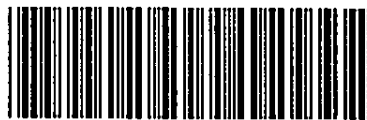


COMPANY REGISTRATION NUMBER 4662323

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A  
LINCOLN BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 JUNE 2010**

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**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN  
BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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Abbreviated balance sheet	<b>2</b>
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**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN  
BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE LINCOLN CITY  
CENTRE PARTNERSHIP T/A LINCOLN BUSINESS IMPROVEMENT  
GROUP**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Lincoln City Centre Partnership T/A Lincoln Business Improvement Group for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

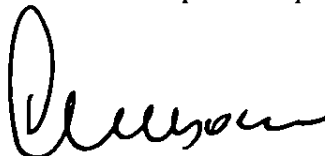
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**OTHER INFORMATION**

On 8 November 2010 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following statement:

"The comparative figures within these financial statements were not audited in the prior year"

It should be noted that this does not represent a qualification of the audit report.



C J SHELBOURNE MA FCA (Senior  
Statutory Auditor)  
For and on behalf of  
**WRIGHT VIGAR LIMITED**  
Chartered Accountants  
& Statutory Auditor

15 Newland  
Lincoln  
LN1 1XG

8 November 2010

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN  
BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2010**

	Note	2010		2009	
	2	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets			-		3,059
<b>CURRENT ASSETS</b>					
Stocks		5,561		-	
Debtors		184,349		139,130	
Cash at bank and in hand		258,004		-	
		<u>447,914</u>		<u>139,130</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>374,928</u>		<u>81,091</u>	
<b>NET CURRENT ASSETS</b>			<u>72,986</u>		<u>58,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,986</u>		<u>61,098</u>
<b>RESERVES</b>	3				
Income and expenditure account			<u>72,986</u>		<u>61,098</u>
<b>MEMBERS' FUNDS</b>			<u>72,986</u>		<u>61,098</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 5 form part of these abbreviated accounts.

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN  
BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2010**

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 November 2010, and are signed on their behalf by



U F R LIDBETTER  
Director

Company Registration Number 4662323

**The notes on pages 4 to 5 form part of these abbreviated accounts.**

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN  
BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over 5 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN  
BUSINESS IMPROVEMENT GROUP  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2009 and 30 June 2010	<u>67,688</u>
<b>DEPRECIATION</b>	
At 1 July 2009	64,629
Charge for year	<u>3,059</u>
At 30 June 2010	<u>67,688</u>
<b>NET BOOK VALUE</b>	
At 30 June 2010	-
At 30 June 2009	<u>3,059</u>

**3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no shareholders