

COMPANY REGISTRATION NUMBER 4662323

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A
LINCOLN BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2009**

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**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 JUNE 2009

COMPANY REGISTRATION NUMBER 4662323

| | Note | 2009 £ | £ | 2008 £ | £ |
|---|----------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 3,059 | | 5,319 |
| CURRENT ASSETS | | | | | |
| Debtors | | 139,130 | | 79,291 | |
| Cash at bank and in hand | | - | | 143,423 | |
| | | <u>139,130</u> | | <u>222,714</u> | |
| CREDITORS: Amounts falling due within one year | | <u>81,091</u> | | <u>140,059</u> | |
| NET CURRENT ASSETS | | | <u>58,039</u> | | <u>82,655</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>61,098</u> | | <u>87,974</u> |
| RESERVES | 3 | | | | |
| Income and expenditure account | | | <u>61,098</u> | | <u>87,974</u> |
| MEMBERS' FUNDS | | | <u>61,098</u> | | <u>87,974</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2009

COMPANY REGISTRATION NUMBER 4662323

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18 SEPT 09, and are signed on their behalf by:



U F R LIDBETTER
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 5 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Government Grants are included in the profit and loss account when they have been received and to the degree that they can be matched against the expenditure towards which they are intended to contribute.

Government grants given to fund capital expenditure are deferred and amortised over the life of the asset.

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

| | Tangible Assets £ |
|---------------------------------|----------------------------------|
| COST | |
| At 1 July 2008 and 30 June 2009 | <u>67,688</u> |
| DEPRECIATION | |
| At 1 July 2008 | 62,369 |
| Charge for year | <u>2,260</u> |
| At 30 June 2009 | <u>64,629</u> |
| NET BOOK VALUE | |
| At 30 June 2009 | <u>3,059</u> |
| At 30 June 2008 | <u>5,319</u> |

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no shareholders.