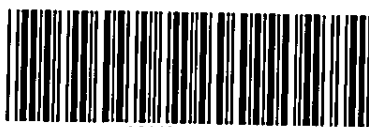


COMPANY REGISTRATION NUMBER 4662323

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A
LINCOLN BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2008**

THURSDAY



AH87N4SP

A48 13/11/2008 91
COMPANIES HOUSE

AKZSY4M9

A05 07/11/2008 332
COMPANIES HOUSE

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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Abbreviated balance sheet	2
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**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE LINCOLN CITY
CENTRE PARTNERSHIP T/A LINCOLN BUSINESS IMPROVEMENT
GROUP**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Lincoln City Centre Partnership T/A Lincoln Business Improvement Group for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

x
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

6 October 2008

x


STREETS AUDIT LLP
Chartered Accountants
& Registered Auditors

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Tangible assets			5,319		16,056
CURRENT ASSETS					
Debtors		79,291		74,024	
Cash at bank and in hand		143,423		126,108	
		<u>222,714</u>		<u>200,132</u>	
CREDITORS: Amounts falling due within one year		<u>140,059</u>		<u>105,044</u>	
NET CURRENT ASSETS			<u>82,655</u>		<u>95,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,974		111,144
GOVERNMENT GRANTS	3		-		8,250
			<u>87,974</u>		<u>102,894</u>
RESERVES	4				
Income and expenditure account			87,974		102,894
MEMBERS' FUNDS			<u>87,974</u>		<u>102,894</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 23 September 2008, and are signed on their behalf by



U F R LIDBETTER
Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - over 5 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Deferred government grants

Government Grants are included in the profit and loss account when they have been received and to the degree that they can be matched against the expenditure towards which they are intended to contribute

Government grants given to fund capital expenditure are deferred and amortised over the life of the asset

**THE LINCOLN CITY CENTRE PARTNERSHIP T/A LINCOLN
BUSINESS IMPROVEMENT GROUP
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007 and 30 June 2008	<u>67,688</u>
DEPRECIATION	
At 1 July 2007	51,632
Charge for year	<u>10,737</u>
At 30 June 2008	<u>62,369</u>
NET BOOK VALUE	
At 30 June 2008	<u>5,319</u>
At 30 June 2007	<u>16,056</u>

3. GOVERNMENT GRANTS

	2008 £	2007 £
Received and receivable	—	55,000
Amortisation	<u>—</u>	<u>(46,750)</u>
	<u>—</u>	<u>8,250</u>

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no shareholders