

**WPRO LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Wpro Ltd
Financial Statements
For The Year Ended 31 December 2020

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Wpro Ltd
Balance Sheet
As at 31 December 2020

Registered number: 04662076

		2020		2019	
	Notes	€	€	€	€
FIXED ASSETS					
Tangible Assets	3		43,006		47,466
			43,006		47,466
CURRENT ASSETS					
Debtors	4	2,692,224		3,279,154	
Cash at bank and in hand		1,429,495		1,021,711	
		4,121,719		4,300,865	
Creditors: Amounts Falling Due Within One Year	5	(3,860,593)		(4,045,404)	
NET CURRENT ASSETS (LIABILITIES)			261,126		255,461
TOTAL ASSETS LESS CURRENT LIABILITIES			304,132		302,927
NET ASSETS			304,132		302,927
CAPITAL AND RESERVES					
Called up share capital	6		51,129		51,129
Profit and Loss Account			253,003		251,798
SHAREHOLDERS' FUNDS			304,132		302,927

Wpro Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Hanani Welldon

Director

15/06/2021

The notes on pages 3 to 4 form part of these financial statements.

Wpro Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer system	No depreciation has been provided
Computer Software	No depreciation has been provided

Depreciation on plant and machinery is 20%
Computer is depreciated over its useful life of 5 years

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: Zero (0) NIL (2019:)

Wpro Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Computer system	Computer Software	Total
	€	€	€
Cost or Valuation			
As at 1 January 2020	47,466	7,595	55,061
Additions	-	32	32
Revaluation	(4,460)	-	(4,460)
As at 31 December 2020	<u>43,006</u>	<u>7,627</u>	<u>50,633</u>
Depreciation			
As at 1 January 2020	-	7,595	7,595
Provided during the period	-	32	32
As at 31 December 2020	<u>-</u>	<u>7,627</u>	<u>7,627</u>
Net Book Value			
As at 31 December 2020	<u>43,006</u>	<u>-</u>	<u>43,006</u>
As at 1 January 2020	<u>47,466</u>	<u>-</u>	<u>47,466</u>

4. Debtors

	2020	2019
	€	€
Due within one year		
Trade debtors	2,692,054	3,278,954
VAT	170	200
	<u>2,692,224</u>	<u>3,279,154</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	€	€
Trade creditors	2,629,739	2,625,329
Corporation tax	1,820	2,482
Accruals and deferred income	<u>1,229,034</u>	<u>1,417,593</u>
	<u>3,860,593</u>	<u>4,045,404</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>51,129</u>	<u>51,129</u>

7. General Information

Wpro Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04662076 . The registered office is Northern & Shell Building, 8th Floor, 10, Lower Thames Street, London, EC3R 6AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.