Registered number: 04662076

WPRO LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Wpro Ltd
Balance Sheet
As at 31 December 2021

Registered number: 04662076

		2021		2020	
	Notes	**€**	**€**	**€**	**€**
FIXED ASSETS					
Tangible Assets	**3**		43,006		43,006
			43,006		43,006
CURRENT ASSETS					
Debtors	**4**	2,969,458		2,692,224	
Cash at bank and in hand		1,005,348		1,429,495	
		3,974,806		4,121,719	
Creditors: Amounts Falling Due Within One Year	**5**	(3,709,073)		(3,860,593)	
NET CURRENT ASSETS (LIABILITIES)			265,733		261,126
TOTAL ASSETS LESS CURRENT LIABILITIES			308,739		304,132
NET ASSETS			308,739		304,132
CAPITAL AND RESERVES					
Called up share capital	**6**		51,129		51,129
Profit and Loss Account			257,610		253,003
SHAREHOLDERS' FUNDS			308,739		304,132

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Hanani Welldon

Director
16/05/2022

The notes on pages 4 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer system	No depreciation has been provided
Computer Software	No depreciation has been provided

Depreciation on plant and machinery is 20%
Computer is depreciated over its useful life of 5 years

1.4. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: Zero (0) NIL (2020: NIL)

3. **Tangible Assets**

	Computer system	Computer Software	Total
	€	€	€
Cost or Valuation			
As at 1 January 2021	43,006	7,627	50,633
As at 31 December 2021	43,006	7,627	50,633
Depreciation			
As at 1 January 2021	-	7,627	7,627
As at 31 December 2021	-	7,627	7,627
Net Book Value			
As at 31 December 2021	43,006	-	43,006
As at 1 January 2021	43,006	-	43,006

4. Debtors

	2021	2020
	€	€
Due within one year		
Trade debtors	2,969,257	2,692,054
Recoverable Vat	201	-
VAT	-	170
	2,969,458	2,692,224

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	€	€
Trade creditors	2,492,587	2,629,739
Corporation tax	1,078	1,820
Accruals and deferred income	1,215,408	1,229,034
	3,709,073	3,860,593

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	51,129	51,129

7. General Information

Wpro Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04662076 . The registered office is Northern & Shell Building, 8th Floor, 10, Lower Thames Street, London, EC3R 6AF.