

WPRO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Wpro Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Wpro Ltd
Balance Sheet
As at 31 December 2018

Registered number: 04662076

		2018		2017	
	Notes	€	€	€	€
FIXED ASSETS					
Tangible Assets	2		55,061		55,061
			55,061		55,061
CURRENT ASSETS					
Debtors	4	2,986,065		3,128,441	
Cash at bank and in hand		1,330,434		1,161,257	
		4,316,499		4,289,698	
Creditors: Amounts Falling Due Within One Year	5	(4,019,896)		(3,843,875)	
NET CURRENT ASSETS (LIABILITIES)			296,603		445,823
TOTAL ASSETS LESS CURRENT LIABILITIES			351,664		500,884
NET ASSETS			351,664		500,884
CAPITAL AND RESERVES					
Called up share capital	6		51,129		51,129
Profit and Loss Account			300,535		449,755
SHAREHOLDERS' FUNDS			351,664		500,884

Wpro Ltd
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Hanani Welldon

26/09/2019

The notes on pages 3 to 4 form part of these financial statements.

Wpro Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer system	No depreciation has been provided
Computer Software	No depreciation has been provided

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Tangible Assets

	Computer system	Computer Software	Total
	€	€	€
Cost			
As at 1 January 2018	47,466	7,595	55,061
As at 31 December 2018	47,466	7,595	55,061
Net Book Value			
As at 31 December 2018	47,466	7,595	55,061
As at 1 January 2018	47,466	7,595	55,061

Wpro Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

4. Debtors

	2018	2017
	€	€
Due within one year		
Trade debtors	2,985,865	3,260,848
Prepayments and accrued income	-	(150,000)
Corporation tax recoverable assets	-	17,593
VAT	200	-
	<u>2,986,065</u>	<u>3,128,441</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	€	€
Trade creditors	2,610,142	2,634,507
Corporation tax	10,246	-
Other taxes and social security	-	483
Other creditors	-	1,868
Other creditors (1)	-	4,658
Accruals and deferred income	1,399,508	1,202,359
	<u>4,019,896</u>	<u>3,843,875</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>51,129</u>	<u>51,129</u>

7. General Information

Wpro Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04662076. The registered office is 2nd Floor, 41 WhiteHall, London, SW1A 2BY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.