

Unaudited Financial Statements for the Year Ended 31st March 2017

for

Archway Design Services Ltd

Contents of the Financial Statements
for the Year Ended 31st March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:	Mr M Staples
SECRETARY:	CWW Secretarial Services Limited
REGISTERED OFFICE:	153 Mortimer Street Herne Bay Kent CT6 5HA
REGISTERED NUMBER:	04662025 (England and Wales)
ACCOUNTANTS:	CWW Accountants 153 Mortimer Street Herne Bay Kent CT6 5HA

Balance Sheet
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,418		1,731
CURRENT ASSETS					
Stocks	5	600		500	
Debtors	6	3,658		-	
Cash at bank		<u>246</u>		<u>1,609</u>	
		4,504		2,109	
CREDITORS					
Amounts falling due within one year	7	<u>4,238</u>		<u>3,194</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>266</u>		<u>(1,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,684</u>		<u>646</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>1,683</u>		<u>645</u>
SHAREHOLDERS' FUNDS			<u>1,684</u>		<u>646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22nd December 2017 and were signed by:

Mr M Staples - Director

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. **STATUTORY INFORMATION**

Archway Design Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2016	4,550	320	4,513	9,383
Additions	160	-	-	160
At 31st March 2017	<u>4,710</u>	<u>320</u>	<u>4,513</u>	<u>9,543</u>
DEPRECIATION				
At 1st April 2016	3,516	299	3,837	7,652
Charge for year	299	5	169	473
At 31st March 2017	<u>3,815</u>	<u>304</u>	<u>4,006</u>	<u>8,125</u>
NET BOOK VALUE				
At 31st March 2017	<u>895</u>	<u>16</u>	<u>507</u>	<u>1,418</u>
At 31st March 2016	<u>1,034</u>	<u>21</u>	<u>676</u>	<u>1,731</u>

5. STOCKS

	31.3.17	31.3.16
	£	£
Stocks	<u>600</u>	<u>500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Directors' current accounts	<u>3,658</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	1,244	572
Tax	2,460	1,863
Social security and other taxes	30	30
Directors' current accounts	-	36
Accrued expenses	<u>504</u>	<u>693</u>
	<u>4,238</u>	<u>3,194</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

9. **RESERVES**

Retained
earnings
£

At 1st April 2016	645
Profit for the year	9,538
Dividends	<u>(8,500)</u>
At 31st March 2017	<u>1,683</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid rent of £1200 (2016 - £1200) to the director.

11. **RELATED PARTY DISCLOSURES**

The company was under the control of Mr Mark Staples a serving director during the current and last year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.