

Registered Number:04661822

England and Wales

Cybernet Web Active Limited

Unaudited Financial Statements

For the year ended 31 March 2023

Cybernet Web Active Limited
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Cybernet Web Active Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	2	7,700	7,700
Property, plant and equipment	3	1	1
		7,701	7,701
Current assets			
Inventories	4	800	1,630
Trade and other receivables		700	-
Cash and cash equivalents		13,559	11,890
		15,059	13,520
Trade and other payables: amounts falling due within one year	5	(37,051)	(36,446)
Net current liabilities		(21,992)	(22,926)
Total assets less current liabilities		(14,291)	(15,225)
Net liabilities		(14,291)	(15,225)
Capital and reserves			
Called up share capital		1	1
Retained earnings		(14,292)	(15,226)
Shareholders' funds		(14,291)	(15,225)

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 December 2023 and were signed by:

Roger Mills Director

Cybernet Web Active Limited
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

Cybernet Web Active Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04661822.

Registered address:

18 The Longcroft
Halesowen
West Midlands
B63 4HJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Cybernet Web Active Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2022	7,700
At 31 March 2023	7,700
Net book value	
At 31 March 2023	7,700
At 31 March 2022	7,700

3. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 April 2022	12,787
At 31 March 2023	12,787
Provision for depreciation and impairment	
At 01 April 2022	12,786
At 31 March 2023	12,786
Net book value	
At 31 March 2023	1
At 31 March 2022	1

4. Inventories

	2023	2022
	£	£
Stocks	800	1,630

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	(1)
Other creditors	37,051	36,447
	37,051	36,446

Cybernet Web Active Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Average number of persons employed

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.