

STATUSFLOAT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE 52 WEEKS ENDED

27 FEBRUARY 2021

Registered Number:

04661717



STATUSFLOAT LIMITED**BALANCE SHEET AS AT 27 FEBRUARY 2021**

| | Note | 2021 £'000 | 2020 £'000 |
|--|------|------------------|------------------|
| FIXED ASSETS | | | |
| Investments | 3 | 45,498 | 45,498 |
| CURRENT ASSETS | | | |
| Receivables - amounts owed by Group undertakings | | 21,251 | 21,251 |
| CURRENT LIABILITIES | | | |
| Payables - amounts owed to group undertakings | | (536,343) | (536,343) |
| NET CURRENT LIABILITIES | | (515,092) | (515,092) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (469,594) | (469,594) |
| NET LIABILITIES | | (469,594) | (469,594) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 20,000 | 20,000 |
| Profit and Loss reserve | | (489,594) | (489,594) |
| EQUITY SHAREHOLDER'S DEFICIT | | (469,594) | (469,594) |

For the 52 weeks ended 27 February 2021 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors acknowledge their responsibility for:

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on 31 August 2021



Robert Welch
Director

Statusfloat Limited

Registered Number : 04661717

Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA, United Kingdom

The notes on page 3 form part of these financial statements.

STATUSFLOAT LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEKS ENDED
27 FEBRUARY 2021****1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

In accordance with FRS 102, section 1.12(b) and section 7.1B, the Company has taken advantage of the exemption from publishing a cash flow statement on the basis that the Company is a member of a group that prepares publicly available consolidated financial statements which give a true and fair view.

2 ACTIVITY AND DIRECTORS

During the period the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2020: £nil).

The Company had no employees during the period (2020: none).

3 INVESTMENTS**Subsidiary Undertakings**

| | |
|---------------------|--------|
| Cost: | £'000 |
| At 29 February 2020 | 45,498 |
| At 27 February 2021 | 45,498 |
| Net book value: | £'000 |
| At 29 February 2020 | 45,498 |
| At 27 February 2021 | 45,498 |

Details of the principal subsidiary undertakings at the period end are as follows:

| Subsidiary Undertaking | Country of Incorporation | % of Shares Held | Nature of Business |
|----------------------------|--------------------------|------------------|---|
| Dillons Newsagents Limited | England | 100% | Other retail sale in non-specialised stores |

4 CALLED UP SHARE CAPITAL

| | 2021 | 2020 |
|---------------------------------------|--------|--------|
| | £'000 | £'000 |
| Allotted, called up and fully paid | | |
| 20,000,000 Ordinary shares of £1 each | 20,000 | 20,000 |

5 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Spen Hill Properties (Holdings) plc.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC Annual Report and Financial Statements 2021 can be obtained from the Company Secretary, at its registered office: Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA, United Kingdom.

6 RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.