

STATUSFLOAT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
28 FEBRUARY 2015
Registered Number:
04661717

WEDNESDAY



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COMPANIES HOUSE

STATUSFLOAT LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2015

| | Note | 2015 £'000 | 2014 £'000 |
|--|------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Investments | 3 | 45,498 | 45,498 |
| CURRENT ASSETS | | | |
| Debtors - amounts owed by group undertakings | | 21,251 | 21,251 |
| CURRENT LIABILITIES | | | |
| Creditors - amounts owed to group undertakings | | (536,343) | (536,343) |
| NET CURRENT LIABILITIES | | (515,092) | (515,092) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (469,594) | (469,594) |
| NET LIABILITIES | | (469,594) | (469,594) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 20,000 | 20,000 |
| Profit and Loss reserve | | (489,594) | (489,594) |
| EQUITY SHAREHOLDER'S DEFICIT | | (469,594) | (469,594) |

For the period ended 28 February 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

26 OCTOBER 2015

Paul Moore
Director

Statusfloat Limited

Registered Number: 04661717

Registered Office: Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL

The notes on page 3 form part of these financial statements.

STATUSFLOAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2014: £nil).

The Company had no employees during the period (2014: none).

3 INVESTMENTS

Subsidiary Undertakings

| | |
|---------------------|--------|
| Cost: | £'000 |
| At 23 February 2014 | 45,498 |
| At 28 February 2015 | 45,498 |
| Net book value: | |
| At 23 February 2014 | 45,498 |
| At 28 February 2015 | 45,498 |

Details of the principal subsidiary undertakings at the period end are as follows:

| Subsidiary Undertaking | Country of Incorporation | % of Shares Held | Nature of Business |
|----------------------------|--------------------------|------------------|---|
| Dillons Newsagents Limited | England | 100% | Other retail sale in non-specialised stores |

4 CALLED UP SHARE CAPITAL

| | 2015 £'000 | 2014 £'000 |
|---|---------------|---------------|
| Allotted, called up and fully paid 20,000,000 Ordinary shares of £1 each | 20,000 | 20,000 |

5 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Spen Hill Properties (Holdings) plc.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.