

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Prompt Interim Limited**

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**for the year ended 31 March 2021**

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**Prompt Interim Limited**  
**Company Information**  
**for the year ended 31 March 2021**

**DIRECTOR:** D G P Stone

**SECRETARY:** D G P Stone

**REGISTERED OFFICE:** Old Gun Court  
North Street  
Dorking  
Surrey  
RH4 1DE

**REGISTERED NUMBER:** 04661426 (England and Wales)

**ACCOUNTANTS:** Mapperson Price, Chartered Accountants  
Old Gun Court  
North Street  
Dorking  
Surrey  
RH4 1DE

**Prompt Interim Limited (Registered number: 04661426)**

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,469		20,167
<b>CURRENT ASSETS</b>					
Debtors	5	20,385		82,586	
Cash at bank		<u>286,344</u>		<u>214,215</u>	
		306,729		296,801	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,124</u>		<u>63,924</u>	
<b>NET CURRENT ASSETS</b>			<u>261,605</u>		<u>232,877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>274,074</u>		<u>253,044</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>274,054</u>		<u>253,024</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>274,074</u>		<u>253,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2021 and were signed by:

D G P Stone - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 March 2021**

**1. STATUTORY INFORMATION**

Prompt Interim Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 25% on reducing balance and straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>67,298</u>
<b>DEPRECIATION</b>	
At 1 April 2020	47,131
Charge for year	<u>7,698</u>
At 31 March 2021	<u>54,829</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>12,469</u>
At 31 March 2020	<u>20,167</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>42,980</u>
<b>DEPRECIATION</b>	
At 1 April 2020	35,331
Charge for year	<u>1,912</u>
At 31 March 2021	<u>37,243</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>5,737</u>
At 31 March 2020	<u>7,649</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	5,899	28,967
Other debtors	5,102	22,460
Directors' current accounts	-	31,159
VAT	<u>9,384</u>	<u>-</u>
	<u>20,385</u>	<u>82,586</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	29,875	39,246
Tax	7,059	-
Social security and other taxes	-	2,133
VAT	-	17,772
Smart pension liability	-	292
Directors' current accounts	2,731	2,031
Accrued expenses	5,459	2,450
	<u>45,124</u>	<u>63,924</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
<b>D G P Stone</b>		
Balance outstanding at start of year	31,158	-
Amounts advanced	22,102	31,158
Amounts repaid	(53,260)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>31,158</u>

**8. RELATED PARTY DISCLOSURES**

During the year ended 31st March 2021 the company purchased services of £176,313

(2020 : £310,387 from Huts, Havens & Hideaways Limited a Company in which the Director, Mr D G P Stone has an interest:

As at 31st March 2021 the company owed £1,875 by Huts, Havens and Hideaways Limited (2020 : £0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.