REGISTERED NUMBER: 04661426 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2020

for

Prompt Interim Limited

Contents of the Financial Statements
for the year ended 31 March 2020

Prompt Interim Limited

Company Information
for the year ended 31 March 2020

DIRECTORS:	D G P Stone Dr L O R Ahrell
SECRETARY:	D G P Stone
REGISTERED OFFICE:	Old Gun Court North Street Dorking Surrey RH4 1DE
REGISTERED NUMBER:	04661426 (England and Wales)
ACCOUNTANTS:	Mapperson Price, Chartered Accountants Old Gun Court North Street Dorking Surrey RH4 1DE

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		20,167		16,722
CURRENT ASSETS					
Debtors	5	82,586		59,140	
Cash at bank		214,215		299,268	
		296,801		358,408	
CREDITORS					
Amounts falling due within one year	6	63,924		98,916	
NET CURRENT ASSETS			232,877		259,492
TOTAL ASSETS LESS CURRENT LIABILITIES			253,044		276,214
PROVISIONS FOR LIABILITIES			-		960
NET ASSETS			253,044		275,254
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			253,024		275,234
SHAREHOLDERS' FUNDS			253,044		275,254

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

D G P Stone - Director

1. **STATUTORY INFORMATION**

Prompt Interim Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on cost, 25% on reducing balance and straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

 continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	55,223
Additions	12,075
At 31 March 2020	67,298
DEPRECIATION	
At 1 April 2019	38,501
Charge for year	8,630
At 31 March 2020	47,131
NET BOOK VALUE	
At 31 March 2020	20,167
At 31 March 2019	16,722

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2019	
and 31 March 2020	42,980
DEPRECIATION	
At 1 April 2019	
and 31 March 2020	32,781
NET BOOK VALUE	
At 31 March 2020	10,199
At 31 March 2019	10,199

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	28,967	42,398
Other debtors	22,460	16,742
Directors' current accounts	31,159	-
	82,586	59,140

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	39,246	11,699
Tax	-	26,374
Social security and other taxes	2,133	-
VAT	17,772	57,444
Smart pension liability	292	168
Directors' current accounts	2,031	831
Accrued expenses	2,450	2,400
	63,924	98,916

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
D G P Stone		
Balance outstanding at start of year	-	-
Amounts advanced	31,158	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	31,158	-

8. RELATED PARTY DISCLOSURES

During the year ended 31st March 2020 the company sold services of £0 (2019 : £3,350) to Prompt Strategies Limited a company in which the Director, Mr D G P Stone, has an interest:

During the year ended 31st March 2020 the company purchased services of £310,387 (2019 : £246,800) from Huts, Havens & Hideaways Limited a Company in which the Director, Mr D G P Stone has an interest:

As at 31st March 2020 the company was owed £0 by Huts, Havens and Hideaways Limited (2019 : £264)