

Registered number  
4661137

**RONALD EDWARDS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

SATURDAY



\*ADTCPN48\*

A46

04/09/2010

389

COMPANIES HOUSE

# RONALD EDWARDS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

Registered number 4661137

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	15,122	21,715
<b>Current assets</b>			
Stocks		88,092	87,004
Debtors		10,905	11,326
Cash at bank and in hand		40,213	33,325
		<u>139,210</u>	<u>131,655</u>
<b>Creditors: amounts falling due within one year</b>		<u>(76,379)</u>	<u>(73,792)</u>
<b>Net current assets</b>		<u>62,831</u>	<u>57,863</u>
<b>Total assets less current liabilities</b>		<u>77,953</u>	<u>79,578</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(30,000)
<b>Provisions for liabilities</b>		(1,728)	(1,718)
		<u>76,225</u>	<u>47,860</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		76,224	47,859
<b>Shareholder's funds</b>		<u>76,225</u>	<u>47,860</u>

The director is satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges her responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The accounts were approved by the board on 22 August 2010 and signed on its behalf by

Mrs H Ridley  
Director

# RONALD EDWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2010

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#### 1 Principal accounting policies

##### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the value of goods and services supplied by the company, net of VAT

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows

Leasehold property	5 years straight line
Fixtures and fittings	15%/33 33% reducing balance

##### ***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful life of five years

##### ***Stocks***

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value. Cost includes direct purchases priced on an average cost basis and attributable overheads incurred in bringing the products to their present location and condition

##### ***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

##### ***Operating lease commitment***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

#### 2 Intangible fixed assets

£

##### **Cost**

At beginning of year	90,000
<b>At end of year</b>	<b>90,000</b>

##### **Amortisation**

At beginning of year	90,000
<b>At end of year</b>	<b>90,000</b>

##### **Net book value**

<b>At 31 January 2010</b>	-
<i>At 31 January 2009</i>	-

**RONALD EDWARDS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2010**

<b>3</b>	<b>Tangible fixed assets</b>				<b>£</b>
	<b>Cost</b>				
	At beginning of year				<u>47,997</u>
	<b>At end of year</b>				<u><b>47,997</b></u>
	<b>Depreciation</b>				
	At beginning of year				26,282
	Charge for the year				<u>6,593</u>
	<b>At end of year</b>				<u><b>32,875</b></u>
	<b>Net book value</b>				
	<b>At 31 January 2010</b>				<u><b>15,122</b></u>
	<i>At 31 January 2009</i>				<u><i>21,715</i></u>
<b>4</b>	<b>Share capital</b>	<b>2010</b>	<i>2009</i>	<b>2010</b>	<i>2009</i>
		<b>No</b>	<i>No</i>	<b>£</b>	<i>£</i>
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	<u><b>1</b></u>	<u><i>1</i></u>	<u><b>1</b></u>	<u><i>1</i></u>