

**Registered number**  
**04661137**

**RONALD EDWARDS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2013**

MONDAY



A09      \*A28B1PKG\*      #159  
13/05/2013  
COMPANIES HOUSE

**RONALD EDWARDS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 JANUARY 2013****REGISTERED NUMBER: 04661137**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	3	-	13,641
<b>Current assets</b>			
Stocks		-	66,078
Debtors		5,621	13,741
Cash at bank and in hand		81,061	20,459
		<u>86,682</u>	<u>100,278</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,737)</u>	<u>(44,919)</u>
<b>Net current assets</b>		<b>71,945</b>	<b>55,359</b>
<b>Total assets less current liabilities</b>		<u><b>71,945</b></u>	<u><b>69,000</b></u>
<b>Provisions for liabilities</b>		-	(2,313)
		<u><b>71,945</b></u>	<u><b>66,687</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		71,944	66,686
<b>Shareholder's funds</b>		<u><b>71,945</b></u>	<u><b>66,687</b></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 29 April 2013 and signed on its behalf by

  
Mrs H Ridley  
Director

# RONALD EDWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2013

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#### 1 Principal accounting policies

##### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the value of goods and services provided, net of VAT

##### ***Amortisation***

Goodwill is amortised over its expected useful life of 5 years

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold property	20% straight line
Fixtures, fittings and equipment	15% / 33 33% reducing balance

##### ***Stocks***

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value

##### ***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

##### ***Operating lease commitments***

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

# RONALD EDWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2013

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2012	90,000
Disposals	(90,000)
<b>At 31 January 2013</b>	<b>-</b>
<b>Amortisation</b>	
At 1 February 2012	90,000
On disposals	(90,000)
<b>At 31 January 2013</b>	<b>-</b>
<b>Net book value</b>	
<b>At 31 January 2013</b>	<b>-</b>
<i>At 31 January 2012</i>	<i>-</i>

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2012	44,113
Disposals	(44,113)
<b>At 31 January 2013</b>	<b>-</b>
<b>Depreciation</b>	
At 1 February 2012	30,472
On disposals	(30,472)
<b>At 31 January 2013</b>	<b>-</b>
<b>Net book value</b>	
<b>At 31 January 2013</b>	<b>-</b>
<i>At 31 January 2012</i>	<i>13,641</i>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid.				
Ordinary shares	£1 each	<b>1</b>	<b>1</b>	<b>1</b>

**RONALD EDWARDS LIMITED**

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**FOR THE YEAR ENDED 31 JANUARY 2013**

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**5 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
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During the year the following loans were made to directors

Interest-free loan	2,570	5,600	(2,570)	5,600
	<u>2,570</u>	<u>5,600</u>	<u>(2,570)</u>	<u>5,600</u>